

MUDIT GUPTA & CO.

CHARTERED ACCOUNTANTS
104A, TRIVENI PLAZA, 17A/ 57,
W.E.A. KAROL BAGH,
NEW DELHI-110005

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules 2016. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to Note 17 to the financial statement which indicates that the Company has a accumulated losses and its Net worth has been fully eroded and the Company has incurred a net cash loss during the current year and previous year(s) and, the Company current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of a material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note. Our opinion is not modified in respect of above matter.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.




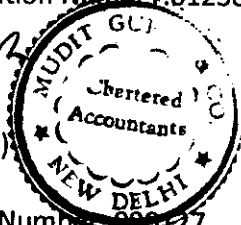
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendments Rules 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in specified Bank Notes during the period from 8 November 2016 to 30 December 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 12 to the financial statements.

For Mudit Gupta & Co

Chartered Accountants

Firm Registration Number: 012388N


(Mudit Gupta)
(Proprietor)
Membership Number: 220427



Place: New Delhi

Date: 12 May 2017

The Annexure referred to in paragraph' Report on other legal and Regulatory Requirements' of our Report of even date to the members of SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED for the year ended on 31 March 2017

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company does not have any fixed assets. Therefore clause (i) (a), (b) and (c) are not applicable to the company.
2. The company does not have inventories and therefore clause (ii) is not applicable to the company.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, guarantees, and securities granted in respect of which provisions of Section 185 and 186 of the Companies Act, 2013 and hence not commented upon.
5. According to the information and explanations given to us and on the basis of our examination of the books of account. The Company has not accepted any deposits from the public during the year under review within the provisions of Section 73 of the Companies Act, 2013.
6. As per information & explanation given by the management, maintenance of cost records under sub-section (1) of section 148 of the Companies Act has not been specified by the Central Government therefore no such accounts and records have been made and maintained.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of Provident Fund, Employees' State Insurance, income tax, sales tax, service tax, excise duty, customs duty which have not been deposited on account of any disputes.
8. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and on the information and explanations given by the management, the Company has not borrowed any money from bank/financial institution or issued debentures during the year.
9. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and on the information and explanations given by the management, the Company has not raised any money

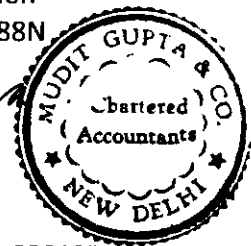


by way of initial public offer/further public offer/debt instruments and term loans and hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and the employees of the Company has been noticed and reported during the year.
11. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that the no managerial remuneration has been paid/ provided ,therefore provisions of clause 3(xi) of the order is not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company, therefore provisions of clause 3(xii) of the Order is not applicable on the company.
13. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with the Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and on overall examination of the balance sheet, the Company has not made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year. Therefore provision of clause 3(xiv) of the Order is not applicable on the company.
15. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them and therefore provisions of clause 3(xv) of the Order is not applicable on the company.
16. According to the information and explanations given to us, the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For Mudit Gupta & Co
Chartered Accountants
Firm Registration
Number:012388N


(Mudit Gupta)
(Proprietor)



Membership Number: 090127

Place: New Delhi
Date: 12 May 2017

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED

Report on the Internal Financial Controls under Clause(i) of Sub- section 3 of Section 143 of the Companies Act,2013("the Act")

To the Members of Sunrise Facility Management Private Limited

We have audited the internal financial controls over financial reporting of Sunrise Facility Management Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financials statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financials Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financials Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act,2013, to the extent applicable to an audit of Internal Financials Controls, both applicable to an audit of Internal Financials Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent limitations of Internal Financial Controls Over Financials Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mudit Gupta & Co

Chartered Accountants

Firm Registration Number: 012388N



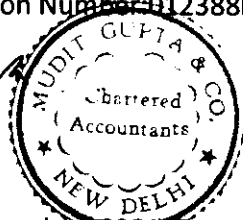
(Mudit Gupta)

(Proprietor)

Membership Number: 000127

Place: New Delhi

Date: 12May2017



SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED

110, INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI - 110001

CIN - U74140DL2006PTC155408

BALANCE SHEET AS AT 31ST MARCH 2017

(FIGURES IN RUPEES)

PARTICULARS	NOTE NO.	As at 31st March, 2017	As at 31st March, 2016
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUNDS			
(a) SHARE CAPITAL	2	100,000	100,000
(b) RESERVES AND SURPLUS	3	(224,956)	(209,156)
		(124,956)	(109,156)
(2) CURRENT LIABILITIES			
(a) OTHER CURRENT LIABILITIES	4	175,850	125,450
		175,850	125,450
TOTAL		50,894	16,294
(II) ASSETS			
CURRENT ASSETS			
(a) CASH AND CASH EQUIVALENTS	5	50,894	16,294
TOTAL		50,894	16,294
Significant Accounting Policies Notes on Financial Statements	1 2 - 21		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR MUDIT GUPTA & CO.

Chartered Accountants

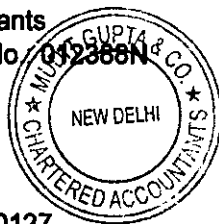
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(MUDIT GUPTA)
(Prop.)

Membership No.-90127

Place: New Delhi

Date: 12 May 2017



FOR AND ON BEHALF OF THE BOARD

(Som Nath Grover)
(Director)
(DIN 00251133)

(Sabu Thomas)
(Director)
(DIN 00061355)

SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED

110, INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI - 110001

CIN - U74140DL2006PTC155408

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2017


(FIGURES IN RUPEES)

PARTICULARS	NOTE NO.	YEAR ENDED 31st March, 2017	YEAR ENDED 31st March, 2016
I. REVENUE FROM OPERATIONS		-	-
II. OTHER INCOMES	6	2,500	-
III. TOTAL REVENUE (I+II)		2,500	-
IV. EXPENSES:			
OTHER EXPENSES	7	18,300	23,136
TOTAL EXPENSES		18,300	23,136
PROFIT BEFORE TAX (I-II)		(15,800)	(23,136)
LESS: TAX EXPENSE		-	-
PROFIT (LOSS) FOR THE YEAR		(15,800)	(23,136)
BASIC AND DILUTED EARNING PER SHARE	8	(1.58)	(2.31)
Significant Accounting Policies Notes on Financial Statements	1 2 - 21		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR MUDIT GUPTA & CO.

Chartered Accountants

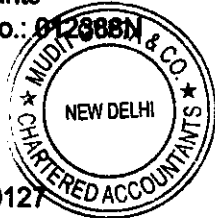
Firm Registration No.: 012888N


(MUDIT GUPTA)
(Op.)


Membership No.-90127


Place: New Delhi

Date: 12 May 2017



FOR AND ON BEHALF OF THE BOARD


(Som Nath Grover)
(Director)
(DIN 00251133)


(Sabu Thomas)
(Director)
(DIN 00061355)

SUNRISE FACILITY MANAGEMENT PVT. LTD.

110, INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI - 110001

CIN - U74140DL2006PTC155408


CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH 2017**(Amount in Rs.)**

	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Net Profit before Tax and depreciation	(15,800)	(23,136)
Adjustments for :		
Depreciation	-	--
Operating profit before working capital changes	(15,800)	(23,136)
Adjustments for Working Capital changes		
Increase/(Decrease) in Creditors & Other Liabilities	50,400	5,900.00
Increase/(Decrease) in Loans & Advances	-	--
Cash generated from operations	34,600	(17,236)
Direct taxes Receipt/(paid)	-	--
NET CASH (USED)FROM OPERATING ACTIVITIES	34,600	(17,236)
<u>CASH FROM INVESTING ACTIVITIES</u>		
Purchase of Investments	-	--
NET CASH USED IN INVESTING ACTIVITIES	-	--
<u>CASH FROM FINANCING ACTIVITIES</u>		
Proceeds from borrowings (net)	-	--
NET CASH FROM FINANCE ACTIVITIES	-	--
Net Increase in cash and cash equivalents	34,600	(17,236)
Cash and Cash equivalents as at opening	16,294	33,530
Cash and Cash equivalents as at closing	50,894	16,294

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR MUDIT GUPTA & CO.

Chartered Accountants


Firm Registration No. 012388N



(MUDIT GUPTA)
 (Prop.)


Membership No.-90127

Place: New Delhi

Date: 12 May 2017

FOR AND ON BEHALF OF THE BOARD

(Som Nath Grover)
 (Director)
 (DIN 00251133)


(Sabu Thomas)
 (Director)
 (DIN 00061355)

Back Ground:

The company was formed in November, 2006. The company is a subsidiary of Ansal Housing & Construction Ltd. and is involved in the activity of land purchase for developing the same by holding company.

1 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 2013

The significant accounting policies followed are stated below.

a. Basis of Accounting

The accounts of the company are prepared under historical cost convention using the mercantile basis of accounting.

b. Revenue Recognition

All Income and Expense are accounting on accrual basis.

c. Provision for Taxation

The income tax liability is ascertained on the basis of assessable profits computed in accordance with the provision of the Income Tax Act, 1961.

d. Provision for Gratuity

The Gratuity is not applicable to the company.

e. Miscellaneous Expenditure

Preliminary expenses to be written off in 5 years

f. Deffered Taxation

Provision for deffered taxation is made using the liability method at the current rate of taxation on all timing differences to the extent that is probable that a liability or asset will crystallize as at the Balance Sheet date, unless there is evidence to the contrary . Deffered tax assets pertaining to business loss are only recognized to the extent that there are deffered tax liabilities off setting them.



SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED
 110, INDRA PRAKASH BUILDING, 21 BARAKHAMBHA ROAD, NEW DELHI - 110001
 CIN - U74140DL2008PTC155408
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2017

NOTE PARTICULARS NO.	(FIGURES IN RUPEES)			
	As at 31st March, 2017		As at 31st March, 2016	
2 SHARE CAPITAL:				
2.1 AUTHORISED:				
50,000(PREVIOUS YEAR 50,000) EQUITY SHARES OF Rs 10/-EACH	500,000		500,000	
2.2 ISSUED, SUBSCRIBED & PAID UP				
10,000(PREVIOUS YEAR.10,000) EQUITY SHARES OF RS.10/- EACH	100,000		100,000	
	<u>100,000</u>		<u>100,000</u>	
2.3 The Company has only one class of shares referred to as equity shares with the par value of Rs. 10/- each. Each holder of equity share is entitled to one vote per share. No dividend has been declared by the Company as yet. In the event of winding up of the Company, the equity shareholders will be entitled to return of capital on a pari passu basis among themselves.				
2.4 Reconciliation of the no. of shares outstanding:				
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
Equity shares at the beginning of the year	10,000	100,000	10,000	100,000
Add: Shares issued	-	-	-	-
Less: Shares Cancelled on Buy Back	-	-	-	-
Equity shares at the end of the year	10,000	100,000	10,000	100,000
2.5 Share Holding More Than 5% Shares in The Company				
	No. of Shares	% Holding	No. of Shares	% Holding
ANSAL HOUSING & CONSTRUCTION LTD	9,999	99.99%	9,999	99.99%
DEEPAK ANSAL ON BEHALF OF ANSAL HOUSING & CONSTRUCTION LIMITED	1	0.01%	1	0.01%
	<u>10,000</u>	<u>100.00%</u>	<u>10,000</u>	<u>100.00%</u>
3 RESERVE & SURPLUS:				
DEBIT BALANCE IN THE STATEMENT OF PROFIT & LOSS				
BALANCE AS AT THE BEGINNING OF THE YEAR	(209,156)		(186,020)	
Add: PROFIT/(LOSS) FOR THE YEAR	(15,800)		(23,136)	
BALANCE AT THE THE YEAR END	<u>(224,956)</u>		<u>(209,156)</u>	
4 OTHER CURRENT LIABILITIES				
INTEREST FREE ADVANCE FROM HOLDING COMPANY	164,350		112,750	
OTHER PAYABLE	11,500		12,700	
	<u>175,850</u>		<u>125,450</u>	
5 CASH & CASH EQUIVALENTS				
BALANCE WITH BANKS				
IN CURRENT ACCOUNTS:				
AXIS BANK LTD.	50,894		16,294	
TOTAL	<u>50,894</u>		<u>16,294</u>	
6 OTHER INCOMES:				
EXCESS PROVISION WRITTEN BACK	2,500		-	
	<u>2,500</u>		<u>-</u>	
7 OTHER EXPENSES:				
ADMINISTRATIVE EXPENSE				
FILING FEES	1,600		3,200	
PAYMENT TO THE AUDITORS	12,950		11,236	
PROFESSIONAL CHARGES	750		2,500	
TRAVELLING & CONVEYANCE EXPENSES	3,000		5,500	
PRINTING & STATIONERY EXPENSES	-		700	
	<u>18,300</u>		<u>23,136</u>	
8 BASIC AND DILUTED EARNING PER SHARE				
NET PROFIT AFTER TAX AS PER STATEMENT OF PROFIT & LOSS	(15,800)		(23,136)	
WEIGHTED AVERAGE NUMBER OF EQUITY SHARES	10,000		10,000	
BASIC & DILUTED EPS	(1.6)		(2.31)	



SUNRISE FACILITY MANAGEMENT PRIVATE LIMITED

110, INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI - 110001

CIN - U74140DL2008PTC155408

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2017**9 RELATED PARTY DISCLOSURES****A RELATED PARTIES WITH WHOM TRANSACTIONS HAVE TAKEN PLACE DURING THE YEAR**

HOLDING COMPANY ANSAL HOUSING & CONSTRUCTION LIMITED

Key Managerial Personnel There is no Key Management Person. The affairs of the Company are managed by the Board of Directors. The Directors of the Company are:

- 1 SH. SOM NATH GROVER
- 3 SH. SABU THOMAS
- 4 SH. DINESH PANWAR

Relative of Key Management Personnel N.A.

Associates. N.A.

Fellow Subsidiaries

- 1 A.R.Infrastructure Pvt. Ltd.
- 2 A. R. Paradise Pvt. Ltd.
- 3 Wrangler Builders Pvt. Ltd.
- 4 Fenny Real Estate Pvt. Ltd.
- 5 Enchant Construction Pvt. Ltd.
- 6 Rishu Builtech Pvt. Ltd.
- 7 Sonu Buildwell Pvt. Ltd.
- 8 Aevee Iron & Steel Works Pvt. Ltd.
- 9 Maestro Promoters Pvt. Ltd.
- 10 Anjuman Buildcon Pvt. Ltd.
- 11 Cross Bridge Developers Pvt. Ltd.
- 12 Identity Buildtech Pvt. Ltd.
- 13 Shamia Automobiles Pvt. Ltd.
- 14 Third Eye Media Pvt. Ltd.
- 15 Andri Builders & Developers Pvt. Ltd.
- 16 V.s. Infratown Pvt. Ltd.
- 17 Oriane Developers Pvt. Ltd.
- 18 Geo Connet. Ltd.
- 19 Housing & Construction Lanka Pvt. Ltd.

Related Party Transaction**DETAILS OF TRANSACTIONS**

Particulars	Key Management personnel	Relatives of Key Management Personnel	Associates (Unsecured Loan)	Holding Company
Advance received for Land Purchase				
Opening Balance Cr.				112,750
Received During the Year				(109,550)
Repaid During the Year				51,600
Adjusted During the Year				-
Balance Outstanding at the Close of the Year				-
				164,350
				(112,750)

Brackets represent previous year's figures



10	FOREIGN EXCHANGE EARNINGS/OUTGO	NIL	NIL
11	CONTINGENT LIABILITY / CAPITAL COMMITMENTS	NIL	NIL

12 Disclosure on Specific Bank Notes (SBN) on transactions held from 08 November 2016 to 30 December 2016.

	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08 November 2016	-	-	-
+Permitted Receipts	-	-	-
+Amount Withdrawal from Banks	-	50,000	50,000
-Permitted Payments	-	-	-
-Amount Deposited in Banks	-	-	-
Closing cash in hand as on 30 December 2016	-	50,000	50,000

- 13 There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at Mar 31, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
- 14 Disclosure under its accounting standard (AS) 22 Accounting for taxes on Income –Deferred Tax Assets/Liabilities: No deferred tax asset or liability is made as there is no reasonable certainty of its realization.
- 15 Disclosure under its accounting standard (AS) 19 Accounting for Leases: There is no rents or contingent rents recognized in the Statement of Profit and Loss.
- 16 During the period company was not having any employee on payroll accordingly gratuity provision has not been provided and disclosure requirement as per Accounting Standard (AS) 15 [revised 2005] "Employee Benefits" is not applicable.
- 17 The Company has accumulated losses and its Net worth has been fully eroded, the Company has incurred a net cash loss during the current year and previous year(s) and, the Company current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of a material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons that the Parent company has assured of funding the operations of the company and shall not seek repayment of its advances till next 12 months.
- 18 Loans and advances, trade receivables and other current /non current assets are in the opinion of the management do not have a value on realisation in the ordinary course of the business less than the amount at which they are stated in the Balance Sheet. The classification of assets and liabilities between current and non current have been made based on management perception as to its recoverability /settlement and other criteria as set out in the revised schedule III of the Companies Act,2013.
- 19 Balance in trade receivables, trade payable, current /non current advances given/received are subject to reconciliation and confirmation from respective parties. The balance of said trade receivables, trade payables, current/non current advance given/received are taken as shown by the books of accounts.
- 20 Accounting Standard -17 relating to "Segment reporting" is not applicable.
- 21 Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with the current year 's figures.

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR MUDIT GUPTA & CO.

Chartered Accountants
Firm Registration No.: 0127880N

(MUDIT GUPTA)
(Prop.)
Membership No.-90127
Place: New Delhi
Date: 12 May 2017



FOR AND ON BEHALF OF THE BOARD

(Som Nath Grover)
(Director)
(DIN 00251133)

(Sabu Thomas)
(Director)
(DIN 00061355)