



ANSAL HOUSING & CONSTRUCTION LTD.

An ISO 9001:2015 Company

Registered Office : 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001
Ph.: +91-11-23317466, Fax : +91-11-23350847 www.ansals.com e-mail : ahcl@ansals.com
Head Office : Ansal Plaza Mall, 2nd Floor, Sector-1, Vaishali, Ghaziabad, (U.P.)-201010 Ph.: 91-0120-3854000

CIN:L45201DL1983PLC016821

Ref. No.: SECY/S-16/2018

29th May, 2018

Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Phone : 022-22721233-34	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Phone: 011-26598236
COMPANY NO. 507828	SYMBOL : ANSALHSG SERIES : EQ

Sub: a) Audited Financial Results and Auditors' Report thereon for the Quarter and Financial Year ended 31st March, 2018.
b) Outcome of the Board Meeting dated the 29th May, 2018

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Board of Directors in its meeting held on today i.e. 29th May, 2018 has approved the Audited Financial Results (Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2018. In this connection, please find enclosed herewith the following:

1. Audited Financial Results (Consolidated and Standalone) for the Quarter and Financial Year ended on the 31st March, 2018.
2. Copies of Auditors Report (Standalone and Consolidated) submitted by the Statutory Auditors of the Company, M/s Dewan P.N. Chopra & Co., Chartered Accountants, for the Financial Year ended on 31st March, 2018.
3. Declaration with respect to unmodified opinion of the Statutory Auditors in Audited Financial Results pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulation, 2015 for the Financial Year ended on the 31st March, 2018.

It is also informed that the Board of Directors have not recommended any dividend to the Shareholders of the Company for the Financial Year 2017-18.

The Board meeting commenced at 15.00 Hrs and concluded at 19.15 Hrs.

This is for your information and record please.

Thanking you.

Yours faithfully,

For ANSAL HOUSING & CONSTRUCTION LTD.


(S.N. Grover)
Addl. V.P. & Company Secretary
M. No. FCS 4055

Encl: As above

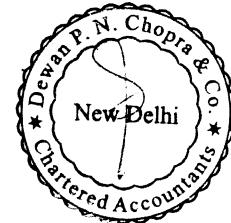
CIN: L45201DL1983PLC016821

REGD.OFFICE : 606, 6th FLOOR, INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

(Rs. in Lacs)

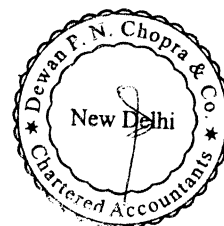
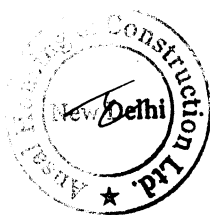
EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Income						
	a) Revenue from operations	5,074.73	4,668.92	7,655.41	20,272.78	27,375.17	24,917.11
	b) Other Income	919.62	381.62	525.41	2,223.97	1,565.30	2,622.27
	Total Income	5,994.35	5,050.53	8,180.83	22,496.75	28,940.47	27,539.38
2	Expenses						
	a) (Increase)/decrease in stock in trade and work in progress	28.60	(2.24)	(59.21)	27.39	(55.59)	27.39
	b) Cost of Construction, Raw Materials & Constructed Properties	3,431.02	2,932.06	6,333.04	13,140.31	18,369.62	13,540.45
	c) Employees benefits expense	279.19	406.81	335.81	1,580.56	2,028.34	2,302.65
	d) Depreciation	24.27	43.59	29.35	157.44	206.81	163.73
	e) Other expenditure	813.83	570.13	404.92	2,585.50	2,289.94	5,999.24
	f) Finance Costs	2,073.43	2,288.24	2,693.48	8,111.50	6,990.23	8,227.98
	Total Expenses	6,650.34	6,238.59	9,737.39	25,602.69	29,829.35	30,261.44
3	Profit (+)/ Loss (-) before Exceptional Items and Tax(1-2)	(655.99)	(1,188.06)	(1,556.56)	(3,105.94)	(888.88)	(2,722.06)
4	Exceptional Items- (Income)/(Expense)	-	-	-	-	-	-
5	Profit (+)/ Loss (-) before tax (3+4)	(655.99)	(1,188.06)	(1,556.56)	(3,105.94)	(888.88)	(2,722.06)
6	Tax Expense	(94.18)	(407.20)	(524.23)	(973.56)	(265.31)	(813.03)
7	Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(561.80)	(780.85)	(214.91)	(2,132.38)	(623.57)	(1,909.03)
8	Other Comprehensive Income (net of tax expense)	22.29	9.23	36.22	49.97	34.13	43.80
9	Total Comprehensive Income for the period (7+8)	(539.52)	(771.63)	(96.12)	(2,082.41)	(589.44)	(1,865.23)
10	Paid-up Equity share capital (Face value of Rs.10/- each)						
	- Issued and Subscribed Capital	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58
	- Share Forfeited Amount	-	-	-	-	9.32	-
11	Earning Per Share (EPS) (Not Annualized)						
	a) Basic and diluted EPS (In Rs.)	(0.91)	(1.30)	(1.68)	(3.51)	(0.99)	(3.14)



NOTES:

- 1 The above Standalone and Consolidated financial results for the year ended March 31, 2018 are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 29, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 The Consolidated financial statements are prepared in accordance with principles and procedures set out in the Ind AS 110- 'Consolidated Financial Statements' notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016 in respect of Section 133 of the Companies Act, 2013.
- 3 The company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017, accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, the figures for the quarter ended 31st March 2017 have been restated to comply with Ind AS to make them comparable.
- 4 In the case of Standalone financial results, the figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 respectively and the unaudited published year to date figures upto December 31, 2017 and December 31, 2016 respectively, being the end of the 3rd quarter of the respective financial years, which were subjected to limited review.
- 5 Based on the guiding principles given in Ind AS -108 "Operating Segment", the Company is mainly engaged in the business of real estate development viz. construction of residential / commercial properties. As the Company's business actually falls within a single segment, the disclosure requirement of Ind AS – 108 in this regard are not applicable.
- 6 The Company has investment of Rs. 491.67 lacs in a wholly-owned subsidiary company in Sri Lanka by way of equity shares. The subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the year and company gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the year, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will be able to redeem the said investment through the settlement and write down of investment is not required at this stage.
- 7 In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognized in the period in which such changes are determined.



8 The Reconciliation of Net profit /(Loss) as previously reported on account of transition from Indian GAAP to total comprehensive income in accordance with Ind AS is given below:-

S.N.	Particulars	(Rs. In Lakhs)		
		Standalone		Consolidated
		Quarter ended	Year ended	Year ended
		31.03.2017	31.03.2017	31.03.2017
A	Net Profit/(Loss) for the period under previous Indian GAAP			
		(1,031.83)	(549.18)	(257.37)
B	Adjustments:			
i	Fair valuation of investments in mutual funds	0.79	2.44	2.44
ii	Impact of recognition of borrowing cost at amortised cost using effective interest method under Ind AS on cost of construction	(80.47)	110.47	110.47
iii	Impact of recognition of revenue as per effective interest method under Ind AS	125.48	(183.28)	(183.28)
iv	Employee Benefit Expenses (Actuarial (gain)/loss)	(55.38)	(52.19)	(46.02)
v	Tax effect on above adjustments	9.10	48.20	48.20
C	Net Profit/(Loss) for the period under Ind AS			
		(1,032.31)	(623.55)	(325.56)
	Other Comprehensive income:			
i	Employee Benefit Expenses (Actuarial (gain)/loss)	55.38	52.19	46.02
ii	Tax effect on above adjustments	(19.17)	(18.06)	(18.06)
D	Total comprehensive income for the period under Ind AS			
		(996.10)	(589.42)	(297.61)

9 The Reconciliation of equity as on 31st March, 2017 and 1st April, 2016 as previously reported under Indian GAAP and Ind AS is given below:-

S.N.	Particulars	(Rs. In Lakhs)			
		Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2017	01.04.2016	31.03.2017	01.04.2016
A	Equity under previous GAAP				
		43,366.38	43,915.56	44,180.11	44,463.64
B	Adjustments:				
i	Change in treatment of Dividend including Tax thereon	-	356.31	-	356.31
ii	Fair Value adjustment of Financial Assets	9.17	6.74	9.17	6.74
iii	Fair Value adjustment of Financial Liabilities	(93.50)	(20.69)	(93.50)	(20.69)
iv	Deferred Tax adjustment on the above transactions	(173.88)	(204.02)	(175.51)	(205.65)
	Equity as per Ind AS				
		43,108.16	44,053.90	43,920.27	44,600.35

10 Previous Year/ Period figures have been regrouped/ rearranged wherever considered necessary to conform to the current period classification.

11 The stand alone and consolidated results are available on the website of the Company i.e. www. ansals.com and on the websites of BSE and NSE.

For Dewan P.N. Chopra & Co.

Chartered Accountants

FRN : 000472N

New Delhi

(SANDEEP DAHIA)

PARTNER

MEMBERSHIP NO.505371

For and on behalf of the Board




(DEEPAK ANSAL)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00047971

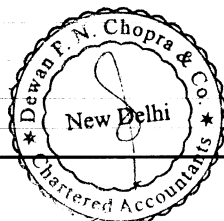
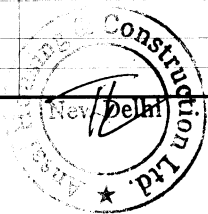
Place : Vaishali, Ghaziabad

Dated : 29th May, 2018

SUMMARY OF AUDITED ASSETS AND LIABILITIES AS AT 31st MAR, 2018

(Rs. In Lakhs)

	STANDALONE		CONSOLIDATED	
	As at 31st Mar, 2018 (Audited)	As at 31st Mar, 2017 (Audited)	As at 31st Mar, 2018 (Audited)	As at 31st Mar, 2017 (Audited)
I. ASSETS				
1 Non-current assets				
a Property, plant and equipment	5207.81	5844.11	5230.30	5870.82
b Other intangible assets	--	--	882.10	882.10
c Financial assets				
i Investments	2485.10	2508.10	124.13	147.22
ii Loans	14.28	21.86	85.44	104.63
iii Other financial assets	--	--	5.09	--
d Income tax	940.64	710.16	942.07	710.06
Total non-current assets	8647.83	9084.23	7269.12	7714.84
2 Current Assets				
a Inventories	140327.30	140501.38	147040.70	148060.29
b Financial assets				
i Other investments	11.87	11.20	11.87	11.20
ii Trade receivables	7485.30	5577.26	9098.71	7373.77
iii Unbilled Revenue	1518.56	1551.78	1518.56	1551.78
iv Cash and cash equivalents	233.94	159.27	539.48	521.46
v Bank balances other than (iv) above	1816.03	2051.96	1833.19	2072.45
vi Loans	3298.43	2596.30	3298.43	2596.30
vii Other financial assets	5729.17	5818.08	5842.28	5818.08
c Other Current Assets	16325.77	16651.49	11346.19	11782.87
Total current assets	176746.37	174918.73	180529.40	179788.20
TOTAL ASSETS	185394.20	184002.96	187798.53	187503.04
I. EQUITY AND LIABILITIES				
1 Equity				
a Equity	5938.58	5938.58	5938.58	5938.58
b Other Equity	35087.17	37169.58	36109.63	37981.68
Equity attributable to owners of the Company	41025.76	43108.16	42048.21	43920.27
2 Non Current Liabilities				
a Financial liabilities				
i Long Term Borrowings	38376.58	41314.88	38347.86	42219.32
iii Other financial liabilities	--	--	2891.70	2543.76
b Long Term Provisions	93.83	131.59	167.00	199.39
c Deferred Tax Liabilities (Net)	3269.87	4216.99	3248.78	4196.20
d Other non-current liabilities	90.35	82.03	90.35	476.00
Total non-current liabilities	41830.63	45745.49	44745.68	49634.68
3 Current Liabilities				
a Financial liabilities				
i Short Term Borrowings	9528.33	9447.16	9769.47	9779.98
ii Trade Payables	30395.45	30042.77	30935.41	30274.48
iii Other financial liabilities	24910.10	15485.90	24619.37	15883.93
b Short Term Provisions	156.47	127.51	160.85	135.06
c Current Tax Liabilities (Net)	--	--	95.00	68.15
d Other Current Liabilities	37547.46	40045.96	35424.54	37806.50
Total current liabilities	102537.81	95149.31	101004.64	93948.10
	185394.20	184002.96	187798.53	187503.04



Dewan P.N. Chopra & Co.

Chartered Accountants

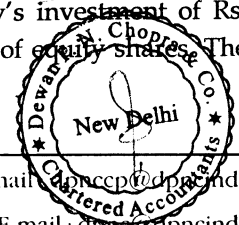
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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ansal Housing & Construction Limited

1. We have audited the standalone financial results of Ansal Housing & Construction Limited ('the Company') for the year ended 31 March 2018 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - b. give a true and fair view of the standalone net Loss (including other comprehensive income) and other financial information of the company for the year ended March, 31, 2018.
4. We draw attention to:
 - a. Note 6 to the standalone Ind AS financial statements regarding company's investment of Rs. 4,91,66,740/- in a wholly owned subsidiary company in Sri Lanka by way of equity shares. The



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subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the year and company gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the year, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will be able to redeem the said investment through the settlement and write down of Investment is not required at this stage.

b. Incoming auditor to audit comparative information for adjustments to transition to Ind AS

The review of unaudited standalone financial results for the nine months period ended 31 December 2016 and audit of the standalone financial results for the year ended 31 March 2017, included in these standalone financial results were carried out and reported by Khanna & Annadhanam, Chartered Accountants, vide their unmodified reports dated 10th February 2017 and 29th May 2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of these standalone financial results, as adjusted for the difference in the accounting principles adopted by the company on transition to the Ind AS, which have been audited by us.

c. The status of various ongoing projects, recognition of expense and income and the realizable value of the costs incurred are as per the judgment of Management of the Company and certified by their technical personnel and being of technical nature, have been relied upon by us.

d. There are certain matters pending in litigation with Courts/Appellate Authorities, the final outcome of which is presently unascertainable, hence no adjustments have been made in these standalone Ind AS financial statements regarding the same.

e. The Statement includes the results for the Quarter ended March, 31 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of these matters.

Dewan P.N. Chopra & Co

Chartered Accountants

Firm Registration No: 000472

New Delhi

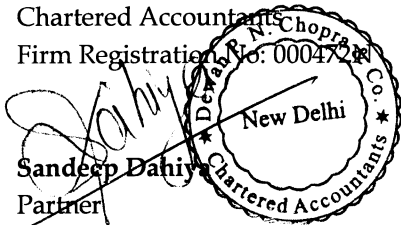
Chartered Accountants

Sandeep Dahiya

Partner

Membership No. 505371

Date: 29th May 2018



Dewan P.N. Chopra & Co.

Chartered Accountants

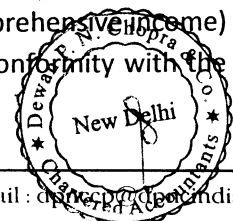
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ansal Housing & Construction Limited

1. We have audited the accompanying statement of Annual consolidated Ind AS Financial results of Ansal Housing & Construction Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries as together referred to as 'the Group'), and its associate (Refer Annexure 1 for the List of subsidiaries and associate included in the consolidated financial results) for the year ended 31 March 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Holding Company's management and has been approved by its Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that Audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 4 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements and on other financial information of the subsidiaries, these consolidated financial results:
 - i. include the financial results for the year ended 31 March 2018, of the entities Listed in Annexure 1;
 - ii. are presented in accordance -with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - iii. give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information of the Group including its associate in conformity with the



accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.

4. We did not audit the financial statements of 19 subsidiaries included in this Statement, whose financial statements reflect total assets of Rs. 15810.66 Lacs and net assets of Rs. 3161.05 Lacs as at 31 March 2018, and total revenues of Rs. 4042.00 Lacs and net income after tax (including other comprehensive income) of 363.29 lacs & net cash outflows amounting Rs. 50.62 Lacs for the year ended on that date. These Financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors. Our audit report on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.
5. The Statement include the financial information of one subsidiary, whose financial statement reflect total assets Rs. 2.63 lacs and net assets of Rs. (3.54 Lacs) as at 31st March 2018, total revenue of Rs. 15.95 Lacs and net cash outflows amounting Rs. 5.19 Lacs for the year ended on that date. The Statement also include the Group's share of net loss (including other Comprehensive income) of Rs. 0.09 Lacs for the year ended 31 March 2018, as considered in the this Statement, in respect of one associate, whose financial statements have not been audited/reviewed by us. These financial statements are un-audited and have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiary and associate are based solely on such un-audited financial statements. In our opinion and according to the information and explanations given to us by the management, this statement is not material to the Group.
6. **We draw attention to:**
 - a. Note 6 to Ind AS financial statements regarding company's investment of Rs. 4,91,66,740/- in a wholly owned subsidiary company in Sri Lanka by way of equity shares. The subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the year and company gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the year, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will able to redeem the said investment through the settlement and write down of investment is not required at this stage.



b. Incoming auditor to audit comparative information for adjustments to transition to Ind AS

The review of audited consolidated financial statements for the audit of the consolidated financial results for the year ended 31 March 2017, included in this statement were carried out and reported by Khanna & Annadhanam, Chartered Accountants, vide their unmodified reports dated 29th May 2017, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of these consolidated financial results, as adjusted for the difference in the accounting principles adopted by the company on transition to the Ind AS, which have been audited by us.

- c. In Holding Company, the status of various ongoing projects, recognition of expense and income and the realizable value of the costs incurred are as per the judgment of Management of the Company and certified by their technical personnel and being of technical nature, have been relied upon by us.
- d. In Holding Company, there are certain matters pending in litigation with Courts/Appellate Authorities, the final outcome of which is presently unascertainable, hence no adjustments have been made in these consolidated Ind AS financial statements regarding the same.

Our opinion is not modified in respect of these matters.

For Dewan P.N. Chopra & Co.

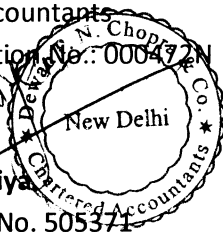
Chartered Accountants

Firm Registration No.: 000472N


Sandeep Dahiya
Membership No. 505371

Place: New Delhi

Date: 29th May 2018



Annexure 1

List of entities included in the Statement

Holding Company

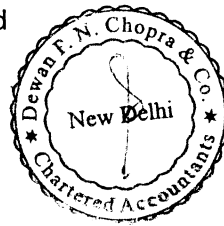
1. Ansal Housing and Construction Limited

Subsidiaries:

2. Housing and Construction Lanka (Private Limited),
3. Geo Connect Limited,
4. Wrangler Builders Private Limited,
5. Maestro Promoters Private Limited,
6. Anjuman Buildcon Private Limited,
7. AR Paradise Private Limited,
8. Fenny Real Estate Private Limited,
9. AR Infrastructure Private Limited,
10. Third Eye Media Private Limited,
11. Aevee Iron and Steel Works Private Limited,
12. Sunrise Facility Management Private Limited,
13. Enchant Constructions Private Limited,
14. Sonu Buildwell Private Limited,
15. Rishu Buildtech Private Limited,
16. Andri Builders And Developers Private Limited,
17. V S Infratown Private Limited,
18. Identity Buildtech Private Limited,
19. Cross Bridge Developers Private Limited,
20. Shamia Automobiles Private Limited,
21. Oriane Developers Private Limited,

Associates:

22. Optus Corona Developers Private Limited





ANSAL HOUSING & CONSTRUCTION LTD.

An ISO 9001:2015 Company

Registered Office : 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001
Ph.: +91-11-23317466, Fax : +91-11-23350847 www.ansals.com e-mail : ahcl@ansals.com
Head Office : Ansal Plaza Mall, 2nd Floor, Sector-1, Vaishali, Ghaziabad, (U.P.)-201010 Ph.: 91-0120-3854000
CIN:L45201DL1983PLC016821

Ref. No.: SECY/S-16/2018

29th May, 2018

Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Phone : 022-22721233-34	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Phone: 011-26598236
COMPANY NO. 507828	SYMBOL : ANSALHSG SERIES : EQ

Dear Sir,

Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2018.

Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and Circular No. DCS/COMP/04/2016-17 dated 01st June, 2016, we hereby declare that M/s. Dewan P.N. Chopra & Co., Chartered Accountants (Firm Registration No. 000472N), Statutory Auditors of our company, have issued the Auditors' report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Kindly take the above information on records.

Thanking you.

Yours faithfully,
For ANSAL HOUSING & CONSTRUCTION LTD.

Tarun Kathuria

Tarun Kathuria
(Chief Financial Officer)

