

Ref. No.: SECY/5-16/2022

16th August, 2022

| To, | To, |
|----------------------------------|---|
| The General Manager | The Manager |
| Department of Corporate Services | Listing Department |
| BSE LTD | National Stock Exchange of India Ltd. |
| Phiroze Jeejeebhoy Towers, | "Exchange Plaza", Bandra-Kurla Complex, |
| Dalal Street, Mumbai - 400001 | Bandra (E), Mumbai - 400051 |
| Ph.No.: 022-22721233-34 | Ph. No.: 011-26598236 |
| COMPANY NO. 507828 | SYMBOL : ANSALHSG SERIES : EQ |

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Company has received notices from Housing Development Finance Corporation (HDFC) Limited on 09th August, 2022, intimating that if dues are not cleared by the promoters (Borrowers) against their personal loans, the HDFC may invoke/ sell shares of Ansal Housing Limited as held and pledged by the Promoters.

A copy of letters by HDFC dated 09th August, 2022 is attached herewith for your ready reference.

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You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Ansal Housing Limited

(Addl. V.P. & Company Secretary)

M.No. F4055

S.N. Grover

Ansal Housing Limited

An ISO 9001:2015 Company
 (Formerly known as Ansal Housing & Construction Ltd.)

Regd. Office: 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001, Ph.: 91-11-23317466, 23315108 Head Office: 2F-AHCL, 2nd Floor, Arsal Plaza, Sector-1, Vaishali, Ghaziabad, U.P. - 201010, Ph.: 91-120-3854000, 4195100 E-mail: ahl@ansals.com Website: www.ansals.com ■ www.facebook.com/AnsalsHousing CIN: L45201DL1983PLC016821

Speed Post/ E-mail.

August 9, 2022

To.

Mrs. Divya Ansal
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi – 110001

 Mr. Kushagr Ansal 82 Jor Bagh, New Delhi-110003

 Mr. Karun Ansal Villa 'B' 6, Dr. A P J Abdul Kalam Road, New Delhi – 110001

Mrs. Divya Ansal,
Mr. Kushagr Ansal,
Mr. Karun Ansal,
And others known/unknown legal heir(s), successor(s), and/or representative(s) of since deceased Mr. Deepak Ansal (Borrower/Security Provider)
Villa 'B' 6, Dr. A P J Abdul Kalam Road,
New Delhi - 110001

5. Top Track Infotech Pvt Ltd.

(Presently known as Ansal Town Projects Pvt Ltd) 110, Indra Prakash, 21 Barakhamba Road, New Delhi-110001

Subject: Loan Recall Notice

Ref.: Loan Account Nos.: 606603605

Kind Attn.: Mrs. Divya Ansal/ Mr. Kushagr Ansal/Mr. Karun Ansal

Dear Madam/Sir,

NEW DELHI

This is with respect to loan amounting to a sum of Rs.13,00,00,000/- (Rupees Thirteen Crores) ("said Loans"), availed by the Borrower/s vide loan agreement(s) dated 16.11.2012 and subsequent amendment agreements executed from time to time (collectively referred to as "Loan Agreements"). The said Loan was advanced to Borrower/s in accordance with the terms and conditions contained in the said Loan Agreement(s) and are secured by way of pledge/mortgage of various securities including but not limited to shares/movable assets and/or mortgage of various immovable assets/properties (collectively hereinafter referred as the "said Securities)") for the repayment of the said Loan together with all applicable interest, additional interest, costs, charges, expenses etc. The Borrower/s had agreed to repay the said Loan disbursed to the Borrower/s together with interest as per the amortization schedule set out in the said Loan Agreement(s) and/or shared with you from time to time.

Needless to mention, the said Loan was sanctioned and disbursed to the Borrower/s in good faith and on assurance and representations made by you and warranting regular repayments to us. Despite numerous requests and reminders the Borrower/s have been irregular in making payment of the Equated Monthly Installments (EMIs) as and when they became due and the Borrower/s are in clear violation of the terms and conditions of the Loan Agreement(s) and various documents executed in this regard. The said repeated defaults in the re-payment of the dues is a clear Event of Default.

In these circumstances, we have no option but to call back the said Loan in entirety, together with all its related outstanding dues.

Accordingly, we hereby call upon the Borrower/s to jointly/severally pay us the amount/s as more particularly mentioned in **Schedule-"I"** hereunder within **Seven** (7) days of this notice along with further interest at the rate at 18% p.a and incidental charges, costs, expenses etc. incurred / that may be incurred till payment and/or realization.

If the amount mentioned in **Schedule-I**, is not paid by the time specified above, we reserve the right to commence, **without any further notice**, appropriate legal proceedings including but not limited to:-

- Invoke and Sell 66,83,990 equity shares of Ansal Housing Limited pledged with HDFC;
- Initiate suit of recovery of debt in a court of law and seek attachment of personal asset/s;
- Commence appropriate legal proceedings under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- Commence appropriate legal proceedings under Insolvency and Bankruptcy Code, 2016 Insolvency and Bankruptcy Code, 2016;

Any other remedy available to HDFC under law for recovery of its debt.

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Kindly note that this notice may be tendered in court as evidence of the failure to pay.

We hereby further caution the Borrower(s)/ Mortgagor(s)/ Pledgors(s) not to take any actions that are unwarranted and detrimental to the security interest created in favour of HDFC with respect to the Securities.

Further it has also come to our knowledge that the name of one of the Borrowers has been changed from "Top Track Infotech Pvt Ltd" to "Ansal Town Projects Pvt Ltd.", without any prior intimation/consent from HDFC Ltd. as maybe required in terms of the Loan Agreement/s. In this regard you are requested to inform us if the change is name has subject to a scheme of amalgamation /merger/de-merger. If so, you are requested to provide us such approved scheme for our records.

The instant notice shall also be treated as the requisite notice required in accordance with Clause 10 of various Share Pledge Agreement(s) executed in favour of HDFC Ltd, from time to time.

This notice is issued without prejudice to right and remedies available to HDFC in law and equity and the same is for your record and immediate action.

Kindly note that this letter supersedes and negates all prior discussions and/or letters, exchanged between the parties with respect to the subject matter contained herein

Yours faithfully,

For Housing Development Finance Corporation Limited

Vilkas Bajpai

Authorised Signatory

CC:

- Deepak Ansal & Sons (HUF)
 Through its karta
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Snow White Cable Network Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi-110001



- Glorious Properties Private Limited
 110, Indraprakash, 21, Barakhamba Road,
 New Delhi 110001
- Global Consultants and Designers Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001
- Akash Deep Portfolios Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001
- Sungrace Security Services Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001





Schedule I

| LOAN A/C | AMORTISED PRINCIPAL | EMI O/S UPTO 31- JULY- 22 | ADD INT | INCIDENTAL CHARGES | TOTAL DUES AS OF 31-JULY- 22 |
|-----------|------------------------|---------------------------------|-----------|-----------------------|------------------------------------|
| 606603605 | 4,29,72,728 | 17,64,232 | 28,60,123 | 18,532 | 4,76,15,615 |





Speed Post/ E-mail.

August 09, 2022

To,

 Mrs. Divya Ansal Villa 'B' 6, Dr. A P J Abdul Kalam Road, New Delhi – 110001

 Mr. Kushagr Ansal 82 Jor Bagh, New Delhi-110003

Mr. Karun Ansal
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi – 110001

Mrs. Divya Ansal,
 Mr. Kushagr Ansal,
 Mr. Karun Ansal,
 And others known/unknown legal heir(s), successor(s), and/or representative(s)
 of since deceased Mr. Deepak Ansal (Borrower/Security Provider)
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi - 110001

Top Track Infotech Pvt Ltd.
 (Presently known as Ansal Town Projects Pvt Ltd)
 110, Indra Prakash, 21 Barakhamba Road,
 New Delhi-110001

Subject: Loan Recall Notice

Ref.: Loan Account Nos.: 606603980

Kind Attn.: Mrs. Divya Ansal/ Mr. Kushagr Ansal/Mr. Karun Ansal

Dear Madam/Sir,

Regional Office Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Page 1 of 5

This is with respect to loan amounting to a sum of Rs.12,00,00,000/- (Rupees Twelve Crores) ("said Loans"), availed by the Borrower/s vide loan agreement(s) dated 19.11.2012 respectively and subsequent amendment agreements executed from time to time (collectively referred to as " Loan Agreements"). The said Loan was advanced to Borrower/s in accordance with the terms and conditions contained in the said Loan Agreements and are secured by way of pledge/mortgage of various securities including but not limited to shares/movable assets and/or mortgage of various immovable assets/properties (collectively hereinafter referred as the "said Securities)") for the repayment of the said Loan together with all applicable interest, additional interest, costs, charges, expenses etc. The Borrower/s had agreed to repay the said Loan disbursed to the Borrower/s together with interest as per the amortization schedule set out in the said Loan Agreements and/or shared with you from time to time.

Needless to mention, the said Loan was sanctioned and disbursed to the Borrower/s in good faith and on assurance and representations made by you and warranting regular repayments to us. Despite numerous requests and reminders the Borrower/s have been irregular in making payment of the Equated Monthly Installments (EMIs) as and when they became due and the Borrower/s are in clear violation of the terms and conditions of the Loan Agreements and various documents executed in this regard. The said repeated defaults in the re-payment of the dues is a clear Event of Default.

In these circumstances, we have no option but to call back the said Loans in entirety, together with all its related outstanding dues.

Accordingly, we hereby call upon the Borrower/s to jointly/severally pay us the amount/s as more particularly mentioned in **Schedule-"I"** hereunder within **Seven (7)** days of this notice along with further interest at the rate at 18% p.a and incidental charges, costs, expenses etc. incurred / that may be incurred till payment and/or realization.

If the amount mentioned in **Schedule-I**, is not paid by the time specified above, we reserve the right to commence, **without any further notice**, appropriate legal proceedings including but not limited to:-

- Invoke and Sell 66,83,990 equity shares of Ansal Housing Limited pledged with HDFC;
- Initiate suit of recovery of debt in a court of law and seek attachment of personal asset/s;
- Commence appropriate legal proceedings under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- Commence appropriate legal proceedings under Insolvency and Bankruptcy Code, 2016 Insolvency and Bankruptcy Code, 2016;

v. Any other remedy available to HDFC under law for recovery of its debt.

Regional Office: The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Deshi 110 067.

Tel.: 414-4307999, 1800 2100 018. Corporate Identity Number: L70100MH1977PLC019916

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumhai 400 020.

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Page 2 of 5



Kindly note that this notice may be tendered in court as evidence of the failure to pay.

We hereby further caution the Borrower(s)/ Mortgagor(s)/ Pledgors(s) not to take any actions that are unwarranted and detrimental to the security interest created in favour of HDFC with respect to the Securities.

Further it has also come to our knowledge that the name of one of the Borrowers has been changed from "Top Track Infotech Pvt Ltd" to "Ansal Town Projects Pvt Ltd.", without any prior intimation/consent from HDFC Ltd. as maybe required in terms of the Loan Agreement/s. In this regard you are requested to inform us if the change is name has subject to a scheme of amalgamation /merger/de-merger. If so, you are requested to provide us such approved scheme for our records.

The instant notice shall also be treated as the requisite notice required in accordance with Clause 10 of various Share Pledge Agreement(s) executed in favour of HDFC Ltd, from time to time.

This notice is issued without prejudice to right and remedies available to HDFC in law and equity and the same is for your record and immediate action.

Kindly note that this letter supersedes and negates all prior discussions and/or letters, exchanged between the parties with respect to the subject matter contained herein.

Yours faithfully,

For Housing Development Finance Corporation Limited

Vikas Bajpar Authorised Signatory

CC:

- Deepak Ansal & Sons (HUF)
 Through its karta
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Snow White Cable Network Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi-110001
- Glorious Properties Private Limited
 110, Indraprakash, 21, Barakhamba Road,
 New Delhi 110001



- Global Consultants and Designers Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001
- Akash Deep Portfolios Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001
- Sungrace Security Services Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001





Schedule I

| LOAN A/C NO | AMORTISED PRINCIPAL | EMI O/S UPTO 31-JULY - 22 | ADD INT | INCIDENTAL CHARGES | TOTAL DUES AS OF 31- JULY -22 |
|----------------|------------------------|------------------------------|-----------|-----------------------|-------------------------------------|
| 606603980 | 2,51,41,780 | 16,21,854 | 25,87,247 | 6,718 | 2,93,57,599 |





HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Speed Post/ E-mail.

August 09, 2022

To,

Mrs. Divya Ansal,
 Mr. Kushagr Ansal,
 Mr. Karun Ansal,
 and others known/unknown legal heir(s), successor(s), and/or representative(s) of since deceased Mr. Deepak Ansal
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi - 110001

 Mr. Kushagr Ansal, 82 Jor Bagh, New Delhi- 110003

 Shree Satya Sai Construction and Development Pvt. Ltd 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

Subject: Loan Recall Notice

Ref.: Loan Account No.: 618638245

Kind Attn.: Mrs. Divya Ansal/ Mr. Kushagr Ansal/Mr. Karun Ansal

Dear Madam/Sir,

This is with respect to loan amounting to a sum of Rs.41,50,00,000/- (Rupees Forty-One Crores and Fifty Lakhs only) ("said Loan"), availed by the Borrower/s vide loan agreement(s) dated 29.03.2016 and subsequent amendment agreements executed from time to time (collectively referred to as "Loan Agreements"). The said Loan was advanced to Borrower/s in accordance with the terms and conditions contained in the said Loan Agreements and is secured by way of pledge/mortgage of various securities including but not limited to shares and/or mortgage of various immovable assets/properties (collectively hereinafter referred as the "said Securities)") for the repayment of the said Loan together with all applicable interest, additional interest, costs, charges, expenses etc. The Borrower/s had agreed to repay the said Loan disbursed to the Borrower/s together with interest as per the amortization schedule set out in the said Loan Agreements.

Needless to mention, the said Loan was sanctioned and disbursed to the Borrower/s in good faith and on assurance and representations made by you and warranting regular repayments to us. Despite numerous requests and reminders, the Borrower/s have been irregular in making payment of the Equated Monthly Installments (EMIs) as and when they became due and the Borrower/s are in clear violation of the terms and

Page 1 of 5

Regional Office: The Capital Court, Municipal Contenting Road, Olof Palme Marg, New Delhi 110 067.
Tel.: 011-64807999, 1800 2100 018.
Comporting Identity Number: L70100MH1977PLC019916
Regd. Office: Ramon House, H T Parekh Marg, 169, Buckbay Reclamation, Churchgate, Mumbai 400 020.

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conditions of the Loan Agreements and various documents executed in this regard. The said repeated defaults in the re-payment of the dues is a clear Event of Default and constrained HDFC to invoke and sell pledged shares. However, various loans availed by you continue to be in default.

Further despite, various reminders and notice dated 14.04.22, you to have failed to perfect security interest created in favour of HDFC and obtain permission to mortgage from Lucknow Development Authority

In these circumstances, we have no option but to call back the entire said Loan, together with all its related outstanding dues.

Accordingly, we hereby call upon the Borrower/s to jointly/severally pay us the amount/s as more particularly mentioned in **Schedule-"I"** hereunder within **Three (3)** days of this notice along with further interest at the rate at 18% p.a and incidental charges, costs, expenses etc. incurred / that may be incurred till payment and/or realization.

If the amount mentioned in **Schedule-I**, is not paid by the time specified above, we reserve the right to commence, **without any further notice**, appropriate legal proceedings including but not limited to:-

- Invoke and Sell 66,83,990 equity shares of Ansal Housing Limited pledged with HDFC
- Initiate suit of recovery of debt in a court of law and seek attachment of personal asset/s;
- Commence appropriate legal proceedings under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- tv. Commence appropriate legal proceedings under Insolvency and Bankruptcy Code, 2016 Insolvency and Bankruptcy Code, 2016;
- v. Invoke and sell shares of Vantage Estate & Infrastructure Pvt Ltd;
- vi. Initiate any other action as per remedy available to HDFC under law for recovery of its debt.

Kindly note that this notice may be tendered in court as evidence of the failure to pay.

We hereby further caution the Borrower(s)/ Mortgagor(s)/ Pledgors (s) not to take any actions that are unwarranted and detrimental to the security interest created in favour of HDFC with respect to the Securities.

The instant notice shall also be treated as the requisite notice required in accordance with **Clause 10** of various Share Pledge Agreement(s) executed in favour of HDFC Ltd, from time to time.

Page 2 of 5



This notice is issued without prejudice to right and remedies available to HDFC in law and equity and the same is for your record and immediate action.

Kindly note that this letter supersedes and negates all prior discussions and/or letters, exchanged between the parties with respect to the subject matter contained herein.

Yours faithfully,

For Housing Development-Finance Corporation Limited

Vikas Bajpai Authorised Signatory

CC:

Vantage Estate & Infrastructure Pvt Ltd
 110, Indra Prakash, 21 Barakhamba Road,
 New Delhi-110001

Mrs. Divya Ansal
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi – 110001

Mr. Karun Ansal
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi – 110001

Deepak Ansal & Sons (HUF)
 Through its Karta
 Villa 'B' 6-Dr.A P J Abdul Kalam Road,
 New Delhi 110001

 Snow White Cable Network Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi-110001

Glorious Properties Private Limited
 Indraprakash, 21, Barakhamba Road,



New Delhi - 110001

Global Consultants and Designers Private Limited Indraprakash, 21, Barakhamba Road, New Delhi – 110001

Akash Deep Portfolios Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

Sungrace Security Services Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

10. Top Track Infotech Pvt Ltd. (Presently known as Ansal Town Projects Pvt Ltd) 110, Indra Prakash, 21 Barakhamba Road, New Delhi-110001

11. Mr. Ashok Sharma B1/104 Yamuna Vihar, New Delhi-110053

Mr. Sabu Thomas 196C, Pocket-1, Mayur Vihar-I, New Delhi





Schedule-I

| LOAN A/C | AMORTISED PRINCIPAL | EMI O/S UPTO 31-JULY- 22 | ADD INT | INCIDENT AL CHARGES | TOTAL DUES AS OF 31-JULY 22 |
|-----------|---------------------|-----------------------------|-----------|---------------------------|--------------------------------|
| 618638245 | 29,76,80,340 | -1,96,231 | 73,11,794 | 3,17,152 | 30,51,13,055 |





Speed Post/ E-mail.

August 09, 2022

To,

- Mrs. Divya Ansal (Borrower/Security Provider)
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Mr. Kushagr Ansal (Borrower/Security Provider) 82 Jor Bagh, New Delhi-110003
- Mr. Karun Ansal (Borrower/Security Provider)
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Mrs. Divya Ansal,
 Mr. Kushagr Ansal,
 Mr. Karun Ansal,
 And others known/unknown legal heir(s), successor(s), and/or
 representative(s) of since deceased Mr. Deepak Ansal (Borrower/Security
 Provider)
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Deepak Ansal & Sons (HUF)
 Through its karta
 Villa 'B' 6, Dr. A P J Abdul Kalam Road,
 New Delhi 110001
- Snow White Cable Network Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi-110001
- Glorious Properties Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

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 Global Consultants and Designers Private Limited 110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001



9. Akash Deep Portfolios Private Limited

110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

10. Sungrace Security Services Private Limited

110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

11. Shree Satya Sai Construction and Development Pvt. Ltd

110, Indraprakash, 21, Barakhamba Road, New Delhi – 110001

Subject: Loan Recall Notice

Ref.: Loan Account Nos.: 624879274

Kind Attn.: Mrs. Divya Ansal/ Mr. Kushagr Ansal/Mr. Karun Ansal

Dear Madam/Sir,

This is with respect to loan amounting to a sum of Rs.10,00,00,000/- (Rupees Ten Crores) ("said Loan"), availed by the Borrower/s vide loan agreement dated 31.03.2017 and subsequent amended agreement executed from time to time (collectively referred to as "Loan Agreement"). The said Loan was advanced to Borrower/s in accordance with the terms and conditions contained in the said Loan Agreement and are secured by way of pledge/mortgage of various securities including but not limited to shares/movable assets and/or mortgage of various immovable assets/properties (collectively hereinafter referred as the "said Securities)") for the repayment of the said Loan together with all applicable interest, additional interest, costs, charges, expenses etc. The Borrower/s had agreed to repay the said Loan disbursed to the Borrower/s together with interest as per the amortization schedule set out in the said Loan Agreement and/or shared with you from time to time.

Needless to mention, the said Loan was sanctioned and disbursed to the Borrower/s in good faith and on assurance and representations made by you and warranting regular repayments to us. Despite numerous requests and reminders, the Borrower/s have been irregular in making payment of the Equated Monthly Installments (EMIs) as and when they became due and the Borrower/s are in clear violation of the terms and conditions of the Loan Agreement and various documents executed in this regard. The said repeated defaults in the re-payment of the dues is a clear Event of Default.

In these circumstances, we have no option but to call back the said Loan in entirety, together with all its related outstanding dues.





HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Accordingly, we hereby call upon the Borrower/s to jointly/severally pay us the amount/s as more particularly mentioned in **Schedule-"I"** hereunder within **Seven**(7) days of this notice along with further interest at the rate at 18% p.a and incidental charges, costs, expenses etc. incurred / that may be incurred till payment and/or realization.

If the amount mentioned in **Schedule-I**, is not paid by the time specified above, we reserve the right to commence, **without any further notice**, appropriate legal proceedings including but not limited to:-

- Invoke and Sell 66,83,990 equity shares of Ansal Housing Limited pledged with HDFC;
- ti. Initiate suit of recovery of debt in a court of law and seek attachment of personal asset/s;
- Commence appropriate legal proceedings under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- Commence appropriate legal proceedings under Insolvency and Bankruptcy Code, 2016 Insolvency and Bankruptcy Code, 2016;
- v. Any other remedy available to HDFC under law for recovery of its debt.

Kindly note that this notice may be tendered in court as evidence of the failure to pay.

We hereby further caution the Borrower(s)/ Mortgagor(s)/ Pledgors(s) not to take any actions that are unwarranted and detrimental to the security interest created in favour of HDFC with respect to the Securities.

Further it has also come to our knowledge that the name one of the Borrower has been changed from "Top Track Infotech Pvt Ltd" to "Ansal Town Projects Pvt Ltd.", without any prior intimation/consent from HDFC Ltd. as maybe required in terms of the Loan Agreement/s. In this regard you are requested to inform us if the change is name has subject to a scheme of amalgamation /merger/de-merger. If so, you are requested to provide us such approved scheme for our records.

The instant notice shall also be treated as the requisite notice required in accordance with **Clause 10** of various Share Pledge Agreement(s) executed in favour of HDFC Ltd, from time to time.

This notice is issued without prejudice to right and remedies available to HDFC in law and equity and the same is for your record and immediate action.



Yours faithfully,

For Housing Development Finance Corporation Limited

Vikas Bajpai Authorised Signato

CC:

1. Top Track Infotech Pvt Ltd.

(Presently known as Ansal Town Projects Pvt Ltd) 110, Indra Prakash, 21 Barakhamba Road, New Delhi-110001



Schedule I

| LOAN A/C | AMORTISED PRINCIPAL | EMI O/S UPTO 31- JULY - 22 | ADD INT | INCIDENTAL CHARGES | TOTAL DUES AS OF 31- JULY 22 |
|-----------|---------------------|----------------------------------|-----------|-----------------------|------------------------------------|
| 624879274 | 8,81,24,031 | 12,69,932 | 17,95,768 | 33,414 | 9,12,23,145 |

