

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

CP No. 109(ND) 2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 16-11-2017

NAME OF THE COMPANY: Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
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Present: Mr. Abhay Kumar Mittal, Advocate

ORDER

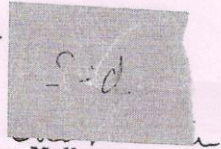
The proposal for repayment under the Fixed Deposits has come up for consideration of further extension. In terms of the previous order, notices have been sent to the Fixed Deposit Holders to exercise their option for converting their matured proceeds under the FDR to immovable property.

Let response, if any, be filed by the Next Date of Hearing.

Id. Counsel for the Respondent submits that on account of various financial difficulties, they are unable to adhere to the initial proposal, despite making full efforts.

Let a fresh proposal be filed. In the meantime, the Respondent Company undertakes to disburse Rs.1 crore which shall include payment towards hardship cases.

To come up for further consideration on 1st December, 2017.


(Ina Malhotra)
Member (J)

(Lekh Raj Singh)

(9)