

MUDIT GUPTA & CO.
CHARTERED ACCOUNTANTS

104A, TRIVENI PLAZA, 17A/ 57, W.E.A. KAROL BAGH, NEW DELHI-110005

AUDITOR'S REPORT

TO
THE MEMBERS OF
SUNRISE FACILITY MANAGEMENT PVT. LTD
NEW DELHI

We have audited the annexed Balance Sheet of M/s SUNRISE FACILITY MANAGEMENT PVT. LTD. as at 31st March 2011 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

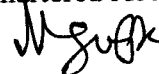
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides the reasonable basis for our opinion.

1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003(as amended) issued by the Department of Company Affairs, in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company because its paid up capital and reserves are less than Rs50 lakhs and does not have any Loan of Rs25 lakhs from any bank or financial institution and does not have a turnover exceeding Rs. 5crore at any point of time during financial year.
2. Further we report that:
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

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- iii. The Balance Sheet and Profit & Loss Account statement dealt with by this report are in agreement with the books of Account;
- iv. In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- v. On the basis of written representations received from the directors, as on 31st March 2011, and taken on record by the board of Directors, we report that none to the directors is disqualified as on 31st March 2011, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.
 - a. in case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
 - b. in case of Profit and Loss Account of the Loss for the year ended on that date.
 - c. in case of cash flow statement ,of the cash flow for the period ended on that date.

For Mudit Gupta & Co.
Chartered Accountants



Mudit Gupta
Membership No - 90127
FRNo-012388N

Place: New Delhi
Date: 10May 2011

SUNRISE FACILITY MANAGEMENT PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH 2011

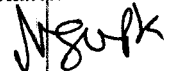
	SCHEDULE	AS AT 31ST MARCH 2011	(Amount in Rs.) AS AT 31ST MARCH 2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	1,00,000	1,00,000
LOAN FUNDS			
Unsecured Loan	2	5,300	5,300
		<u>1,05,300</u>	<u>1,05,300</u>
APPLICATION OF FUNDS			
CURRENT ASSETS, LOANS & ADVANCES			
Cash & Bank Balances	3	<u>18,293</u> 18,293	<u>34,293</u> 34,293
Less: Current liabilities and Provisions	4	<u>10,000</u> 8,293	<u>7,500</u> 26,793
Miscellaneous Expenditure	5	-	2,496
Profit & Loss Account		<u>97,007</u> <u>1,05,300</u>	<u>76,011</u> <u>1,05,300</u>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

As per our report of even date attached,

For MUDIT GUPTA & CO.

Chartered Accountants



(MUDIT GUPTA)

(Prop)

Membership No- 90127

Firm Registration No.:012388N

PLACE : NEW DELHI

DATE : 10 May 2011



Mohinder Bajaj
Director



Sabu Thomas
Director

SUNRISE FACILITY MANAGEMENT PVT. LTD.**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

	AS AT 31ST MARCH 2011	(Amount in Rs.) AS AT 31ST MARCH 2010
INCOME:	--	--
	--	--
EXPENDITURE:		
Bank Charges	--	--
Filing Fee	850	2,200
Board Sitting Fee	6,000	6,000
Audit Fee	10,000	7,500
Legal & Professional Charges	1,650	1,650
Preliminary Expenses Written Off	2,496	2,494
Total Expenditure	<u>20,996</u>	<u>19,844</u>
Profit/Loss (+/-) for the year before Tax	(20,996)	(19,844)
Less: Provision for Tax	--	--
Less: Provision for Deferred Tax	--	--
Profit for the year After Tax	<u>(76,916)</u>	<u>(19,844)</u>
Less: Profit & Loss Account Brought forward	<u>(76,011)</u>	<u>(56,167)</u>
Net Loss to Balance sheet	<u>(97,007)</u>	<u>(76,011)</u>
Earning per Share	(2.10)	(1.98)

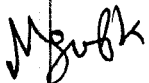
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

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As per our report of even date attached,

For MUDIT GUPTA & CO.

Chartered Accountants

**(MUDIT GUPTA)**

(Prop)

Membership No- 90127

Firm Registration No.: 012388N

PLACE : NEW DELHI

DATE : 10 May 2011

**Mohinder Bajaj**
Director**Sabu Thomas**
Director

SUNRISE FACILITY MANAGEMENT PVT. LTD.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

	AS AT 31ST MARCH 2011	(Amount in Rs.) AS AT 31ST MARCH 2010
SCHEDULE - 1		
SHARE CAPITAL		
Authorised		
10,000 Equity Shares of Rs.10/- each	<u>1,00,000</u>	<u>1,00,000</u>
Issued, Subscribed and fully Paid Up		
10,000 Equity Shares of Rs.10/- each fully paid up	<u>1,00,000</u>	<u>1,00,000</u>
	<u>1,00,000</u>	<u>1,00,000</u>
SCHEDULE - 2		
Unsecured Loans		
Loans From Directors (Maximum Balance outstanding Rs.5,300/-, Previous Year Rs.5,300/-)	<u>5,300</u>	<u>5,300</u>
	<u>5,300</u>	<u>5,300</u>
SCHEDULE - 3		
CASH & BANK BALANCES		
Balance in Current Account	<u>18,293</u>	<u>34,293</u>
	<u>18,293</u>	<u>34,293</u>
SCHEDULE - 4		
CURRENT LIABILITIES & PROVISIONS		
Audit Fee Payable	<u>10,000</u>	<u>7,500</u>
	<u>10,000</u>	<u>7,500</u>
SCHEDULE - 5		
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		
Preliminary Expenses	<u>2,496</u>	<u>4,990</u>
Less: Written Off during the year	<u>2,496</u>	<u>2,494</u>
	<u>0</u>	<u>2,496</u>

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SUNRISE FACILITY MANAGEMENT PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH 2011

	AS AT 31ST MARCH 2011	(Amount in Rs.) AS AT 31ST MARCH 2010
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and depreciation	(20,996)	(19,844)
Adjustments for :		
Depreciation	--	--
Amortisation	2,496	2,494
Operating profit before working capital changes	(18,500)	(17,350)
Adjustments for Working Capital changes		
Increase/(Decrease) in Creditors & Other Liabilities	2500	-
Increase/(Decrease) in Inventories	--	--
Increase/(Decrease) in Loans & Advances	--	--
Cash generated from operations	(16,000)	(17,350)
Direct taxes Receipt/(paid)	--	--
NET CASH (USED) FROM OPERATING ACTIVITIES	(16,000)	(17,350)
CASH FROM INVESTING ACTIVITIES		
Purchase of Investments	--	--
NET CASH USED IN INVESTING ACTIVITIES	--	--
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital(net)	--	--
Proceeds from borrowings (net)	--	--
NET CASH FROM FINANCE ACTIVITIES	(16,000)	(17,350)
Net Increase in cash and cash equivalents	34,293	51,643
Cash and Cash equivalents as at 01.04.2010	18,293	34,293
Cash and Cash equivalents as at 31.03.2011		

As per our report of even date attached

For MUDIT GUPTA & CO.

Chartered Accountants


Mudit Gupta

(Prop)

M.NO.90127

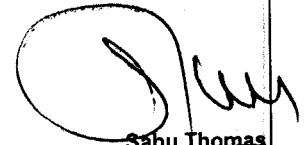
Firm Registration No.: 012388N

PLACE : New Delhi

DATE : 10 May 2011



Mohinder Bajaj
Director



Sabu Thomas
Director

GROUPING OF SUNRISE FACILITY MANAGEMENT PVT. LTD. 2010-11

SCHEDULE - 1

ISSUED, SUBSCRIBED AND PAID UP	(1,00,000)		(1,00,000)	
		(1,00,000)		(1,00,000)
TOTAL		(1,00,000)		(1,00,000)

SCHEDULE - 2

Unsecured Loans

Loans From Directors				
Mohinder Bajaj	<u>5,300</u>	5,300	<u>5,300</u>	5,300

SCHEDULE - 3

CASH & BANK BALANCES

Cash in hand	--		--	
UTI Bank Ltd.(Delhi)	<u>18,293</u>	18,293	<u>34,293</u>	34293

SCHEDULE - 4

CURRENT LIABILITIES & PROVISIONS

Audit fee Payable	<u>(10,000)</u>		<u>(7,500)</u>	
		(10,000)		(7,500)

SCHEDULE - 5

MISCELLANNEOUS EXP.

PRELIMINARY EXP. A/C	2,496		4,990	
Less: Written off During the Year	<u>2,496</u>	0,000	<u>2,494</u>	2,496

EXPENSES

BANK CHARGES	--		--	
DIRECTOR MEETING FEE	6,000		6,000	
FILLING FEE	0,850		2,200	
AUDIT FEE	10,000		7,500	
LEGAL & PROFESSIONAL CHARGES	1650		1650	
Misc. Exp.	--		--	
PRELIMINARY EXP. WRITE OFF	<u>2,496</u>	20,996	<u>2,494</u>	19,844

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SCHEDULE-6

Accounting Policies and Notes to Accounts forming part of Balance Sheet and Profit & Loss Account for the year ended 31 March 2011

A SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.

The significant accounting policies followed are stated below.

a. **Basis of Accounting**

The accounts of the company are prepared under historical cost convention using the mercantile basis of accounting.

b. **Revenue Recognition**

All Income and Expenses are accounting on accrual basis.

c. **Provision for Taxation**

The income-tax liability is ascertained on the basis of assessable profits computed in accordance with the provision of the Income-Tax Act, 1961.

d. **Provision for Gratuity**

The Gratuity Act is not applicable to the company.

e. **Miscellaneous Expenditure**

Preliminary expenses to be written off in 5 years.

f. **Deferred Taxation**

Provision for deferred taxation is made using the liability method at the current rate of taxation on all timing differences to the extent that it is probable that a liability or asset will crystallize as at the Balance sheet date, unless there is evidence to the contrary. Deferred tax assets pertaining to business loss are only recognized to the extent that there are deferred tax liabilities off setting them.

B. NOTES TO ACCOUNTS

1 **DIRECTOR'S REMUNERATION**

Rs 6,000/-(Previous Year 6,000/-) has been paid as sitting fee to the directors of the Company during the year.

2 **AUDITOR'S REMUNERATION**

Current Year - Rs.10,000/-
Previous Year- Rs 7,500/-

3 **FOREIGN EXCHANGE EARNINGS** NIL

4 **Contingent Liability** - NIL

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5	Earning Per Share	This Year	Previous Year
	Profit/(Loss) for the year after Tax	(20,996)	(19,844)
	No. of Equity share	10,000	10,000
	Earning per share	(2.10)	(1.98)

6 Related Party Disclosures

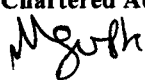
Details of transaction:	Loan from Director
Opening Balance	Rs 5,300
Received during the Year	Nil
Repaid during the Year	Nil
Closing Balance	Rs 5,300

As per the information available with the company, no sum payable to "Small Scale Industrial Undertakings" as defined u/s 3(1) of industries Development & Regulation Act, 1951.

- 8 Disclosure under its accounting standard (AS) 22 Accounting for taxes on Income –Deferred Tax Assets/Liabilities: No deferred tax asset or liability required to be disclosed as there is no reasonable certainty of realization.
- 9 Disclosure under its accounting standard (AS) 19 Accounting for Leases: There is no rents or contingent rents recognized in the Profit and Loss Account.
- 10 Additional information pursuant to the provisions of part II and part IV of schedule VI of the Companies Act, 1956 is Nil.

As per our report of even date

**For Mudit Gupta & Co.
Chartered Accountants.**


**Mudit Gupta
(Prop.)**

M. No.90127

Firm Registration No-012388N

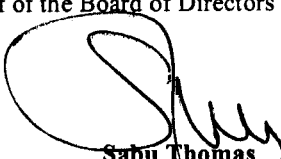
Place: Delhi

Date: 10 May 2011

For and on behalf of the Board of Directors



**Mohinder Bajaj
Director**



**Sabu Thomas
Director**

BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration No. 155408
 State Code 55
 Balance-Sheet Date 31-03-2011

II Capital raised during the year (Amount in Thousands)

Public Issue Nil
Right Issue Nil
Bonus Issue Nil
Private placement Nil
Share Application Nil

III Position of mobilisation and deployment of funds (Amount in Thousands)

Total Liabilities 105.30
Total Assets 105.30

■ Sources of Funds

Paid up Capital 100
Share Application
Reserve & Surplus
Secured Loans Nil
Unsecured Loans 5.3

■ Application of Funds

Net fixed assets Nil
Investments Nil
Net Current assets 8.29
Misc. Exp. Nil
Accumulated losses 97.01

IV Performance of the company (Amount in Thousands)

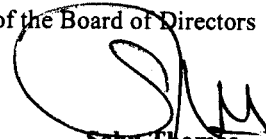
Turnover/ Receipts Nil
Total Expenditure 21.00
(Loss) before tax (21.00)
(Loss) after tax (21.00)
Earning per share (2.10)
Dividend rate Nil

V Generic names of three Principal Products/Services of the company (as per monetary term) Estate Developers

For and on behalf of the Board of Directors



Mohinder Bajaj
Director



Sabu Thomas
Director

Place: New Delhi
Date: 10 May 2011