

Arvind K. Jain & Associates

CHARTERED ACCOUNTANTS



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AUDITOR'S REPORT

TO THE MEMBERS OF M/S SONU BUILDWELL PRIVATE LIMITED

We have audited the attached Balance Sheet of **M/S SONU BUILDWELL PVT LTD.** as at 31st March, 2011 and Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

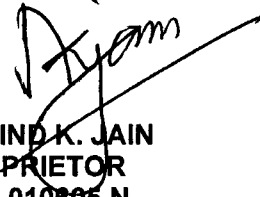
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report thereon: -

1. The company is a private limited company with a paid capital and reserves not more than rupees fifty lakhs and has not accepted any public Deposits and does not have outstanding loan exceeding rupee twenty five lakhs or more from any bank or financial institution and does not have a turnover exceeding rupee five crores, the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government is not applicable.
2. We report that:-
 - (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, the company as required by law has kept proper books of accounts so far as it appears from our examination of the books.
 - (c) The Balance Sheet and Profit & Loss A/c are in agreement with the books of accounts.
 - (d) On the basis of the written representation received from the Board of Directors & taken on record by the Board of Directors we report that none of the Directors of the Company is disqualified as on 31.3.2011 from being re-appointment as an Director in term of clause G (of sub section 1) of section 274 of the Companies Act, 1956
 - (e) In our opinion, the Profit & Loss Account and Balance Sheet comply with the Accounting Standard referred to in Sub Section 3C of Section 211 of Companies Act, 1956.
 - (f) None of the directors are disqualified from being appointed as director under section 274(1) (g).
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view: -



- i) In the case of Balance Sheet, of the State of Affairs of the company as at 31st March, 2011.
- ii) In the case of Profit & Loss Account of the loss for the year ended on that date.
- iii) In the case of Cash Flow Statement of the Cash Flow for the year ended on that date.

**For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**



**ARVIND K. JAIN
PROPRIETOR
FRN 010805 N**



**PLACE: NEW DELHI
DATE: 10th MAY, 2011**

M/S SONU BUILDWELL PVT. LTD.
BALANCE SHEET
AS AT 31ST MARCH, 2011

Amounts in Rs.

DESCRIPTION	SCH.	AMOUNT(Rs.) 31.3.2011	AMOUNT(Rs.) 31.3.2010
<u>SOURCES OF FUNDS</u>			
<u>SHAREHOLDERS FUNDS</u>			
<u>AUTHORISED CAPITAL</u>			
10000 Equity Share of Rs.10/- each		100,000	100,000
<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u>			
10000 Equity share of Rs.10/- each fully paid up	I	100,000	100,000
Share Application Money		-	4,000,000
		100,000	4,100,000
<u>APPLICATION OF FUNDS</u>			
<u>CURRENT ASSETS, LOAN & ADVANCE</u>			
Current Assets, Loan & Advances	II	7,634,803	8,663,585
TOTAL (Rs.)	(A)	7,634,803	8,663,585
<u>Less: CURRENT LIABILITIES & PROVISION</u>			
Current Liabilities and Provsions	III	7,608,272	4,617,072
TOTAL (Rs.)	(B)	7,608,272	4,617,072
NET CURRENT ASSETS (A-B)	(a)	26,531	4,046,513
<u>MISCELLANEOUS EXPENDITURE</u>			
Preliminary Expenses	IV	-	1,400
Profit & Loss A/c	(b)	73,469	52,087
TOTAL (Rs.) (a+b+c)	(c)	100,000	4,100,000

NOTES TO THE ACCOUNTS

V

SCHEDULE I TO V FORMS ARE AN INTEGRAL PART FOR THE STATEMENT OF ACCOUNTS.

AS PER OUR REPORT OF EVEN DATE ATTACHED.

FOR ARVIND K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

Arvind K. Jain
ARVIND K. JAIN
PROPRIETOR



Mohinder Bajaj
MOHINDER BAJAJ
DIRECTOR

Ravi Ajwani
RAVI AJWANI
DIRECTOR

FRN 010605 N
 PLACE: NEW DELHI
 DATED: 10.05.2011

M/S SONU BUILDWELL PVT. LTD.
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2011

Amounts in Rs.

PARTICULARS	AMOUNT (RS.) for the year ended on 31.3.2011	AMOUNT (RS.) for the year ended on 31.3.2010
<u>INCOME</u>		
TOTAL (Rs.)	-	-
<u>EXPENDITURE</u>		
Bank Charges	1,158	165
Director Meeting Fees	7,500	-
Filing fee	850	9,000
Professional Fees Paid	2,200	550
Auditors Remuneration	8,272	8,272
Preliminary Exp. W/off	1,400	1,400
Short & Excess Received	1	
TOTAL (Rs.)	21,381	19,387
Profit/(Loss) for the Year	(21,381)	(19,387)
Profit / (Loss) brought forward from the previous year	(52,087)	(32,700)
Profit / (Loss) carried over to Balance sheet	(73,469)	(52,087)

NOTES TO THE ACCOUNTS

V

SCHEDULE I TO V FORMS AN INTEGRAL PART FOR THE STATEMENT OF ACCOUNTS.
AS PER OUR REPORT OF EVEN DATE ATTACHED.

FOR ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD


ARVIND K. JAIN
PROPRIETOR




MOHINDER BAJAJ
DIRECTOR


RAVINDRA JWANI
DIRECTOR

FRN 010605 N
PLACE: NEW DELHI
DATED: 10.05.2011

SONU BUILDWELL PVT. LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH,2011

	(Amount In Rs.) AS AT 31ST MARCH,2011	(Amount In Rs.) AS AT 31ST MARCH,2010
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and depreciation	(21,381)	(19,387)
Adjustments for :		
Depriciation	-	-
Loss on sale of Assets	-	-
Amortisation	1,400	1,400
Operating profit before working capital changes	(19,981)	(17,987)
Adjustments for :		
Trade and Other Receivables	-	-
Inventory	-	-
Trade Payables	2,991,200	4,588,572
Cash generated from operations	2,991,200	4,588,572
Direct taxes paid	-	-
NET CASH FROM OPERATING ACTIVITIES	2,991,200	4,588,572
CASH FROM INVESTING ACTIVITIES		
Sale of Investment	-	-
Sale of Fixes Assets	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital(net)	-	-
Refund of share application money	(4,000,000)	(3,500,000)
Increase in Share Premium Account	-	-
Proceeds from borrowings(net)	(4,000,000)	(3,500,000)
NET CASH FROM FINANCE ACTIVITIES	(1,008,800)	1,088,572
Net Increase in cash and cash equivalents	(1,028,781)	1,070,585
Cash and Cash equivalents as at 01.04.2010	1,275,850	205,265
Cash and Cash equivalents as at 31.03.2011	247,068	1,275,850

As per our report of even date attached
FOR ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

Arvind K. Jain
ARVIND K. JAIN
PROPRIETOR



Mohinder Bajaj
MOHINDER BAJAJ
DIRECTOR

Ravi Adwani
RAVI ADWANI
DIRECTOR

FRN 010605 N
 PLACE: NEW DELHI
 DATED: 10.05.2011

M/S SONU BUILDWELL PVT. LTD.
Schedules forming part of Balance Sheet
As At 31st March, 2011

Schedule I

Share Capital	31.03.2011	31.03.2010
Authorised Capital (10,000 Equity Shares of Rs. 10/- Each)	100,000	100,000
Issued, Subscribed and Paid Up Capital (10,000 Equity Shares of Rs. 10/- each fully paid up in cash Share Application Money)	100,000 -	100,000 4,000,000
Total	100,000	4,100,000

Schedule II

Current Assets Loans and Advances	31.03.2011	31.03.2010
Current Assets		
Balance with Schedule Bank in Current Account	247,068	70,585
Cash in Hand	-	205,265
Cheques in Hand	-	1,000,000
Inventories		
Land Purchased	6,890,915	6,890,915
Loan and Advances		
Advance for land Purchase	496,820	496,820
Total	7,634,803	8,663,585

Schedule III

Current Liabilities & Provisions	31.03.2011	31.03.2010
Current Liabilities		
Advance Received Against Land from Holding Company	8,272 7,600,000	17,072 4,600,000
Total	7,608,272	4,617,072

Schedule IV

Miscellaneous Expenditure (To the extent no written off or adjusted)	31.03.2011	31.03.2010
Preliminary Expenses	1,400	2,800
Less: W/off	1,400	1,400
Total	-	1,400



M/S SONU BUILDWELL PVT. LTD.
Grouping
As At 31st March, 2011

Current Liabilities & Provisions	31.03.2011	31.03.2010
Current Liabilities		
Advance Received Against Land from Holding Co.	7,600,000	4,600,000
Sundry Creditors		
Expenses Payable	-	8,800
Audit Fees Payable	8,272	8,272
Total	7,608,272	4,617,072
Current Assets Loans and Advances	31.03.2011	31.03.2010
Current Assets		
Balance with Schedule Bank in Current Account	250,068	70,585
Cash in Hand	-	205,265
Cheques in Hand	-	1,000,000
Inventories		
Land Purchased	6,890,915	6,890,915
Loan and Advances		
Mohd. Asgar S/o Rahmatulla	410,000	410,000
Stamp Duty Paid Against Land Purchase Agreement	86,820	86,820
Total	7,637,803	8,663,585



M/S SONU BUILDWELL PVT LTD

SCHEDULE 'V'

Notes to accounts forming part of the Statement of Accounts for the year ended 31st March, 2011

1. **Significant Accounting Policies:**
 - (a) System of Accounts: the accounts have been prepared on the basis of Mercantile System.
 - (b) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.
 - (c) 1/5 of the Preliminary Expenses. have been written off.
2. Previous year's figures has been regrouped and rearranged as through, convenient to present and understand better.
3. Contingent Liability is estimated at NIL
4. Auditors' Remuneration includes:
Audit Fees Rs. 8,272/-
5. Signature on Schedule 'I' to 'IV' as per our report of even date attached.

FOR ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

M/S SONU BUILDWELL PVT LTD


ARVIND K. JAIN
PROPRIETOR
FRN 010605 N




MOHINDER BAJAJ
DIRECTOR


RAVI AJWANI
DIRECTOR

PLACE: NEW DELHI
DATED: 10th MAY, 2011

M/S SONU BUILDWELL PVT LTD

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER SCHEDULE VI, PART (iv) OF THE COMPANIES ACT, 1956.

	(Rs. In Thousands)
I Registration Details	
Registration No.	139300
State Code No.	55
Balance Sheet Date	31.03.2011
II Capital Raised During the year	
Public issue (Issue through the prospects)	NIL
Right Issue	NIL
Bonus Issue	NIL
Private Placement (Firm allotment to the Promoters and their associates)	NIL
III Position of Mobilisation and Deployment of 'Funds'	
Total Liabilities	100
Total Assets	100
SOURCE OF FUNDS:	
Paid-up Capital (including Share Application Money)	100
Reserve & Surplus	NIL
Secured Loans	NIL
Unsecured Loans	NIL
APPLICATION OF FUNDS:	
Net Fixed Assets (Including Capital WIP & Pre-operative Expenditure)	NIL
Investments	NIL
Net Current Assets	NIL
Misc. Expenditure	27
Accumulated Profit/(Loss)	73
IV Performance of Company	
Turnover	NIL
Total Expenditure	21
Profit / Loss before Tax	-21
Profit / Loss after Tax	-21
Earning per share in Rs.	NIL
Dividend Rate	NIL
Generic name of Principal Business of Company (As per Monetary Term)	NIL

