



# ANSAL HOUSING & CONSTRUCTION LTD.

An ISO 9001:2008 Company

Registered & Head Office : 15, UGF, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001  
Ph.: +91-11-43577100 Fax: +91-11-23350847 www.ansals.com e-mail: ahcl@ansals.com

CIN:L45201DL1983PLC016821

Ref. No.: SECY/S-16/2017

29<sup>th</sup> May, 2017

Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u> Phone : 022-22721233-34 COMPANY NO. 507828	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Phone: 011-26598236 SYMBOL : ANSALHSG SERIES : EQ
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- Sub: a) Quarterly / Yearly Audited Financial Results for the Financial Year ended on the 31<sup>st</sup> March, 2017.  
b) Outcome of the Board Meeting dated the 29<sup>th</sup> May, 2017, concluded at 7.00 P.M.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In reference to the captioned matter and further to our last letter dated 17<sup>th</sup> May, 2017, please find enclosed herewith the following:

1. Quarterly / Yearly Audited Financial Results for the Financial Year ended on the 31<sup>st</sup> March, 2017 together with Consolidated Financial Results based on audited Annual Accounts for the same accounting year of the Subsidiaries.
2. Copies of Auditors Report (Standalone and Consolidated) submitted by the Statutory Auditors of the Company, M/s Khanna & Annadhanam, Chartered Accountants, for the Financial Year ended on 31<sup>st</sup> March, 2017.
3. Declaration with respect to unmodified opinion of the Statutory Auditors in Audited Financial Results pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulation, 2015 for the Financial Year ended on the 31<sup>st</sup> March, 2017


It is also informed that the Board of Directors have not recommended any dividend to the Shareholders of the Company for the Financial Year 2016-17.

This is for your information and record please.

Thanking you.

Yours faithfully,

For ANSAL HOUSING & CONSTRUCTION LTD.

  
( S.N. Grover )  
Addl. V.P. & Company Secretary  
M. No. FCS 4055

Encl: As above

CIN: L45201DL1983PLC016821

REGD.OFFICE : 15 UGF, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

(Rs. in Lacs)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017**

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from operations					
	a) Net Sales/Income from operations	7,232.75	5,791.51	11,439.32	26,052.00	43,174.34
	b) Other Operating Income	324.15	413.64	443.03	1,630.87	1,672.71
	<b>Total Operating Income</b>	<b>7,556.90</b>	<b>6,205.15</b>	<b>11,882.35</b>	<b>27,682.87</b>	<b>44,847.05</b>
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(59.21)	(0.35)	116.66	(55.59)	205.64
	b) Cost of Construction, Raw Materials & Constructed Properties	6,252.57	3,698.64	8,111.96	18,480.09	30,681.00
	c) Employees benefits expense	280.43	541.68	646.48	1,976.15	2,805.57
	d) Depreciation	29.35	56.13	68.28	206.81	303.30
	e) Other expenditure	401.08	569.86	1,026.75	2,286.11	4,179.40
	e) Corporate Social Responsibility expense	-	-	-	-	-
	<b>Total Operating Cost</b>	<b>6,904.22</b>	<b>4,865.96</b>	<b>9,970.13</b>	<b>22,693.56</b>	<b>38,174.91</b>
3	Profit (+)/ Loss (-) from Operations before Other Income, finance costs and Exceptional Items (1-2)	652.68	1,339.19	1,912.22	4,789.31	6,672.13
4	Other income	497.68	318.07	190.13	1,438.47	1,861.81
5	Profit (+)/ Loss (-) from ordinary activities before finance cost and Exceptional Items (3+4)	1,150.36	1,657.26	2,102.34	6,227.78	8,533.94
6	Finance Costs	2,693.48	1,542.70	1,597.60	6,990.23	6,258.47
7	Profit (+)/ Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)	(1,543.11)	114.56	504.74	(762.45)	2,275.47
8	Exceptional Items- (Income)/(Expense))	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,543.11)	114.56	504.74	(762.45)	2,275.47
10	Tax Expense	(515.12)	49.10	206.16	(213.27)	775.26
11	Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,027.99)	65.46	298.59	(549.18)	1,500.21
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(1,027.99)	65.46	298.59	(549.18)	1,500.21
14	Paid-up Equity share capital (Face value of Rs.10/- each)					
	- Issued and Subscribed Capital	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58
	- Share Forfeited Amount	-	9.32	9.32	-	9.32
15	Reserves excluding revaluation reserves				36,854.98	37,378.15
16	Earning Per Share (EPS) (Not Annualized)					
	a) Basic and diluted EPS before Extraordinary Items	(1.74)	0.11	0.50	(0.92)	2.53
	b) Basic and diluted EPS after Extraordinary Items	(1.74)	0.11	0.50	(0.92)	2.53

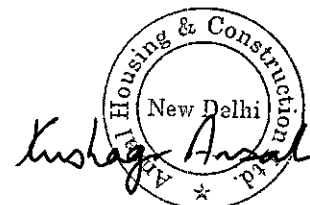


**NOTES:**

**SUMMARY OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31st March, 2017**

(Rs. in Lacs)

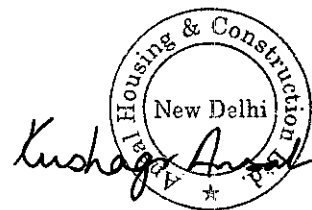
PARTICULARS	As at	As at
	31.03.2017	31.03.2016
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a Share Capital	5,938.58	5,947.90
b Reserves and Surplus	37,427.79	37,967.66
	<b>43,366.38</b>	<b>43,915.56</b>
<b>2 Non Current Liabilities</b>		
a Long Term Borrowings	41,675.71	28,700.37
b Deferred Tax Liabilities (Net)	5,475.10	5,692.21
c Other Long Term Liabilities	82.03	68.05
d Long Term Provisions	131.59	135.43
	<b>47,364.44</b>	<b>34,596.06</b>
<b>3 Current Liabilities</b>		
a Short Term Borrowings	9,447.16	15,382.75
b Trade Payables	29,456.88	28,540.24
c Other Current Liabilities	59,193.29	64,493.29
d Short Term Provisions	127.51	468.87
	<b>98,224.85</b>	<b>108,885.15</b>
<b>TOTAL</b>	<b>188,955.67</b>	<b>187,396.77</b>
<b>II. ASSETS</b>		
<b>1 Non Current Assets</b>		
a Fixed Assets	5,844.11	6,470.08
b Non-current Investments	2,500.12	2,935.13
c Long Term Loans and Advances	43.10	59.76
	<b>8,387.34</b>	<b>9,464.98</b>
<b>2 Current Assets</b>		
a Current Investments	10.00	20.00
b Inventories	140,678.03	138,666.37
c Trade Receivables	6,690.25	8,527.04
d Cash and cash equivalents	2,211.24	3,279.84
e Short Term Loans and Advances	30,978.82	27,438.54
	<b>180,568.33</b>	<b>177,931.79</b>
<b>TOTAL</b>	<b>188,955.67</b>	<b>187,396.77</b>



REGD.OFFICE : 15 UGF, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001  
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2017

(Rs. in Lacs)

Sr. No.	PARTICULARS	Consolidated Results for the Year Ended	
		(Audited)	(Audited)
		31.03.2017	31.03.2016
<b>1</b>	<b>Net Sales/Income from operations</b>		
	a) Net Sales/Income from operations	29,666.76	46,707.56
	b) Other Operating Income	1,854.01	1,897.49
	<b>Total Operating Income</b>	<b>31,520.77</b>	<b>48,605.05</b>
<b>2</b>	<b>Expenditure</b>		
	a) (Increase)/decrease in stock in trade and work in progress	(55.59)	205.64
	b) Cost of Construction, Raw Materials and Constructed Properties	18,413.59	30,736.13
	c) Employees Costs	2,841.14	3,604.37
	d) Depreciation	212.98	311.30
	e) Other expenditure	5,124.02	6,810.82
	f) Corporate Social Responsibility expenditure	-	-
	<b>g) Total Operating Cost</b>	<b>26,536.13</b>	<b>41,668.25</b>
<b>3</b>	<b>Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>4,984.65</b>	<b>6,936.80</b>
<b>4</b>	<b>Other Income</b>	<b>1,819.98</b>	<b>1,773.47</b>
<b>5</b>	<b>Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>6,804.63</b>	<b>8,710.27</b>
<b>6</b>	<b>Finance Costs</b>	<b>7,143.07</b>	<b>6,486.28</b>
<b>7</b>	<b>Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(338.44)</b>	<b>2,223.99</b>
<b>8</b>	<b>Exceptional Items</b>	-	-
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(338.44)</b>	<b>2,223.99</b>
<b>10</b>	<b>Tax Expense</b>		
	- Current Tax	130.33	679.96
	- MAT Credit Entitlement	(0.01)	(381.10)
	- Deferred Tax	(213.42)	674.51
	- Related to previous year	2.03	(37.71)
<b>11</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(257.37)</b>	<b>1,288.32</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the period before prior period adjustment (11-12)</b>	<b>(257.37)</b>	<b>1,288.32</b>
<b>14</b>	<b>Prior Period Adjustments (Net)</b>	-	-
<b>15</b>	<b>Net Profit (+) / Loss (-) for the period (13-14)</b>	<b>(257.37)</b>	<b>1,288.32</b>
<b>16</b>	<b>Paid-up Equity share capital</b>		
	(Face Value of Rs. 10/- each)		
	- Issued and Subscribed Capital	5,938.58	5,938.58
	- Share Forfeited Amount	-	9.32
<b>17</b>	<b>Reserves excluding revaluation reserves</b>	<b>37,668.72</b>	<b>37,926.23</b>
<b>18</b>	<b>Earning Per Share (EPS) (Not Annualized)</b>		
	a) Basic and diluted EPS before Extraordinary Items	(0.43)	2.17
	b) Basic and diluted EPS after Extraordinary Items	(0.43)	2.17



**SUMMARY OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH, 2017**

(Rs. in Lacs)

PARTICULARS	Consolidated for the Year Ended	
	(Audited)	(Audited)
	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds:</b>		
a Share Capital	5,938.58	5,947.90
b Reserves and Surplus	38,241.53	38,515.74
c Money received against share warrants	-	-
	<b>44,180.12</b>	<b>44,463.64</b>
<b>2 Non Current Liabilities</b>		
a Long Term Borrowings	42,580.15	29,708.59
b Deferred Tax Liabilities (Net)	5,452.85	5,666.29
c Other Long Term Liabilities	476.00	375.89
d Long Term Provisions	199.39	187.42
	<b>48,708.39</b>	<b>35,938.19</b>
<b>3 Current Liabilities</b>		
a Short Term Borrowings	9,779.98	15,617.20
b Trade Payables	29,688.59	28,631.16
c Other Current Liabilities	59,895.63	65,144.32
d Short Term Provisions	135.06	473.33
	<b>99,499.25</b>	<b>109,866.02</b>
<b>TOTAL</b>	<b>192,387.76</b>	<b>190,267.85</b>
<b>II. ASSETS</b>		
<b>1 Non Current Assets</b>		
a Fixed Assets	6,752.92	7,377.42
b Non-current Investments	139.25	139.35
c Long Term Loans and Advances	125.88	168.08
	<b>7,018.04</b>	<b>7,684.85</b>
<b>2 Current Assets</b>		
a Current Investment	10.00	20.00
b Inventories	148,236.94	146,281.39
c Trade Receivables	8,486.75	10,316.93
d Cash and cash equivalents	2,593.91	3,466.04
e Short Term Loans and Advances	26,042.13	22,498.63
	<b>185,369.72</b>	<b>182,583.00</b>
<b>TOTAL</b>	<b>192,387.76</b>	<b>190,267.85</b>



**NOTES:**

- 1 The above Standalone and Consolidated financial results have been extracted from the financial statements for the year ended March 31, 2017 audited by the statutory auditors as per the requirement of the Companies Act, 2013.
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2017.
- 3 The Consolidated financial statements are prepared in accordance with principles and procedures set out in the Accounting Standard 21 – 'Consolidated Financial Statements' notified pursuant to the Companies (Accounting Standards) Rules 2006 read with Rule 7 of Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013.
- 4 In the case of Standalone financial results, the figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015 respectively, being the end of the 3rd quarter of the respective financial years, which were subjected to limited review.
- 5 The Company is engaged primarily in the business of Real Estate and also running Hospitality Business. However, there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting in the Company.
- 6 In the previous year, the managerial remuneration paid to the Chairman & Managing Director (CMD) of the Company was in excess of the limit provided in Section 197 read with Schedule-V of the Companies Act, 2013 by Rs. 111.79 lacs due to the inadequacy of the profit for the year computed in the manner referred to in Section 198 of the Companies Act, 2013. The Company had applied to the Central Government under Section 197(10) of the Companies Act, 2013 for payment of excess remuneration paid to the CMD. However, the Ministry of Corporate Affairs, Government of India has rejected the application of the Company. Consequently, the Company has recovered the excess amount paid of Rs. 111.79 lacs from the CMD during the year which has been adjusted against salaries of the current year.
- 7 The Company has opted for 'composition scheme' notified by the State of Haryana with effect from 1<sup>st</sup> April, 2014 under which VAT is payable at compounded lump sum rate of 1% plus surcharge of 5%. Under the scheme, the Company cannot collect VAT paid under the said scheme from the customers. The VAT payable under the said scheme for the period 1.4.2014 to 31.3.2017 amounting to Rs. 918.86 lacs (including interest) has been provided in the books of accounts of the Company impacting the operating results of the Company for the year and 4<sup>th</sup> quarter ended 31.3.2017.
- 8 Due to slowdown in the real estate business, the management has deferred execution of certain projects. The Company has suspended capitalising interest on borrowing on these projects which has impacted the operating results of the Company for the year ended 31.3.2017.
- 9 The Company has an investment of Rs. 491.67 lacs in a wholly owned subsidiary company in Sri Lanka. The subsidiary company has filed an arbitration claim against the Board of Investment of Sri Lanka (BOI). The BOI has terminated the agreements for development of integrated township between the subsidiary and the BOI. The Management is of the opinion the subsidiary has enough assets to redeem the said investment and write down of investment is not required at this stage.
- 10 In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognized in the period in which such changes are determined.
- 11 Previous Year/ Period figures have been regrouped/ rearranged wherever considered necessary to confirm to the current period classification.
- 12 The stand alone and consolidated results are available on the website of the Company i.e. [www.ansals.com](http://www.ansals.com) and on the websites of BSE and NSE.



For and on behalf of the Board



(KUSHAGR ANSAL)  
WHOLETIME DIRECTOR  
DIN: 01216563

Place : New Delhi

Dated : 29th May, 2017

**KHANNA & ANNADHANAM**  
**CHARTERED ACCOUNTANTS**  
706, AKASH DEEP, 26-A, BARAKHAMBA ROAD  
NEW DELHI - 110 001

**Auditor's Report on Quarterly Financial Results and Year to date Results of the  
Company pursuant to Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Ansal Housing and Construction Limited

1. We have audited the quarterly financial results of **Ansal Housing and Construction Limited** ("the Company") for the quarter ended 31 March, 2017 and the financial results for the year ended 31 March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31 March, 2017 and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. The financial results for the quarter ended 31 March, 2017 have been prepared on the basis of the financial results for the nine months period ended 31 December, 2016, the audited annual financial statements as at and for the year ended 31 March, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31 December, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Report specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31 March, 2017.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



***Khanna & Annadhanam***

3. Emphasis of Matter

The Company has an investment of Rs.491.67 lacs in a wholly owned subsidiary company in Sri Lanka. The subsidiary company has filed an arbitration claim against the Board of Investment of Sri Lanka (BOI). The BOI has terminated the agreements for development of integrated township between the subsidiary and the BOI. The Management is of the opinion the subsidiary has enough assets to redeem the said investment and writedown of investment is not required at this stage.

Our opinion is not qualified in respect of this matter.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31 March, 2017 and for the year ended 31 March, 2017.

5. Further, read with paragraph 1 above, we report that figures for the quarter ended 31 March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31 March, 2017 and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Khanna & Annadhanam**  
Chartered Accountants  
(Firm Regn. No..001297N)



*Jitender Dhingra*  
**(Jitender Dhingra)**

Partner

Membership No. 90217

Place: New Delhi.

Date : 29<sup>th</sup> May, 2017



# **KHANNA & ANNADHANAM**

**CHARTERED ACCOUNTANTS**

706, AKASH DEEP, 26-A, BARAKHAMBA ROAD  
NEW DELHI - 110 001

## **Auditor's Report on Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors  
Ansal Housing and Construction Limited**

1. We have audited the consolidated financial results of **Ansal Housing and Construction Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss of its associate for the year ended 31 March, 2017, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The consolidated financial results for the year ended 31 March, 2017 have been prepared on the basis of the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and are the responsibility of the Holding Company's Management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended 31 March, 2017 which were prepared in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 20 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.15,724.19 lacs as at 31 March, 2017 and total revenues of Rs. 4,439.66 lacs for the year ended 31 March, 2017 as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the



## ***Khanna & Annadhanam***

consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. The consolidated financial results also include the Group's share of loss after tax of Rs.0.09 lac for the year ended 31 March, 2017, as considered in the consolidated financial results in respect of an associate whose financial statements are unaudited and have been incorporated based on the management accounts. We have relied on the unaudited financial statements furnished to us by the management and our report in so far as it relates to the amounts included in respect of the associate is based solely on such unaudited financial statements. Our opinion is not qualified in respect of this matter.

#### 4. Emphasis of Matter

The Company has an investment of Rs. 491.67 lacs in a wholly owned subsidiary company in Sri Lanka. The subsidiary company has filed an arbitration claim against the Board of Investment of Sri Lanka (BOI). The BOI has terminated the agreements for development of integrated township between the subsidiary and the BOI and as a result there is uncertainty of the business continuity. The Management is of the opinion the subsidiary has enough assets to redeem the said investment and writedown of investment is not required at this stage.

Our opinion is not qualified in respect of this matter.

#### 5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the consolidated financial results:

- a. include the financial results of the following entities as at and for the year ended 31 March, 2017:

#### Subsidiaries:

1. Geo Connect Ltd.
2. Housing & Construction Lanka Pvt. Ltd.
3. Maestro Promoters Pvt. Ltd.
4. Wrangler Builders Pvt. Ltd.
5. Anjuman Buildcon Pvt. Ltd.
6. A R Infrastructure Pvt. Ltd.
7. A R Paradise Pvt. Ltd.
8. Fenny Real Estates Pvt. Ltd.
9. Third Eye Media Pvt. Ltd.
10. Sunrise Facility Management Pvt. Ltd.



***Khanna & Annadhanam***

11. Aevee Iron & Steel Works Pvt. Ltd.
12. Enchant Constructions Pvt. Ltd.
13. Rishu Buildtech Pvt. Ltd.
14. Sonu Buildwell Pvt. Ltd.
15. Andri Builders & Developers Pvt. Ltd.
16. VS Infratown Pvt. Ltd.
17. Cross Bridge Developers Pvt. Ltd.
18. Identity Buildtech Pvt. Ltd.
19. Shamia Automobiles Pvt. Ltd.
20. Oriane Developers Pvt. Ltd.

**Associate:**

1. Optus Corona Developers Pvt. Ltd.
- b. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. give a true and fair view of the net loss and other financial information for the year ended 31 March, 2017.

**For Khanna & Annadhanam**  
Chartered Accountants  
(Firm Regn. No. 001297N)



**(Jitender Dhingra)**

Partner

Membership No. 90217

Place: New Delhi.  
Date : 29<sup>th</sup> May, 2017



# ANSAL HOUSING & CONSTRUCTION LTD.

An ISO 9001:2008 Company

Registered & Head Office : 15, UGF, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001  
Ph.: +91-11-43577100 Fax: +91-11-23350847 www.ansals.com e-mail: ahcl@ansals.com

CIN:L45201DL1983PLC016821

Ref. No.: SECY/S-16/2017

29<sup>th</sup> May, 2017

Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai - 400 001</b> Phone : 022-22721233-34	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Phone: 011-26598236
<b>COMPANY NO. 507828</b>	<b>SYMBOL : ANSALHSG</b> <b>SERIES : EQ</b>

Dear Sir,

**Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2017.**

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby declare that M/s. Khanna & Annandhanam, Chartered Accountants (Firm Registration No. 001297N), Statutory Auditors of our company, have issued the Auditors' report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

Kindly take the above information on records.

Thanking you.

Yours faithfully,

For ANSAL HOUSING & CONSTRUCTION LTD.

(Kushagr Ansal)  
Whole-time Director  
DIN:01216563